

Holdings Information on North East Scotland Pension Fund - 31 Oct 2013

Security Description	Market Value
UK TSY 3 1/2 % 2068 3.500% 07/22/2068	£4,061,360.00
UNITED KINGDOM GILT 1.750% 01/22/2017	£7,189,000.00
UNITED KINGDOM GILT 1.750% 09/07/2022	£4,109,793.00
UNITED KINGDOM GILT 2.000% 01/22/2016	£6,390,030.00
UNITED KINGDOM GILT 3.250% 01/22/2044	£1,904,400.00
UNITED KINGDOM GILT 3.750% 07/22/2052	£2,129,760.00
UNITED KINGDOM GILT 4.000% 01/22/2060	£3,953,761.00
UNITED KINGDOM GILT 4.250% 06/07/2032	£9,120,320.00
UNITED KINGDOM GILT 4.250% 12/07/2027	£10,033,056.00
UNITED KINGDOM GILT 4.250% 12/07/2046	£2,318,860.00
UNITED KINGDOM GILT 4.250% 12/07/2055	£6,364,980.00
UNITED KINGDOM GILT 4.500% 09/07/2034	£5,765,977.00
UNITED KINGDOM GILT 4.750% 12/07/2038	£1,612,754.10
COOPERATIEVE CENTRALE RAIFFEIS 4.000% 09/10/2015	£1,679,904.00
DAIMLER INTERNATIONAL FINANCE 2.125% 12/10/2013	£2,102,310.00
GE CAPITAL UK FUNDING 5.875% 11/04/2020	£2,000,526.00
HSBC HOLDINGS PLC 6.750% 09/11/2028	£740,524.80
MARKS & SPENCER PLC 5.625% 03/24/2014	£914,340.60
NATIONAL AUSTRALIA BANK LTD 5.125% 12/09/2021	£2,390,908.80
ORANGE SA 5.000% 05/12/2016	£1,080,772.00
SEVERN TRENT UTILITIES FINANCE 6.000% 01/22/2018	£459,880.00
TOTAL CAPITAL SA 4.250% 12/08/2017	£364,484.34
EUROPEAN INVESTMENT BANK 4.125% 12/07/2017	£6,620,880.00
KFW 2.750% 09/07/2015	£817,108.72
CANADA GOVERNMENT INTERNATIONA 2.375% 09/10/2014	£1,585,211.00
PROV OF ALBERTA 1.750% 15-JUN-2017 SER DB DEBS	£3,291,489.38
PROV OF QUEBEC 4.250% 01-DEC-2021 MTN	£2,137,645.00
PROVINCE OF ONTARIO CANADA 4.100% 06/16/2014	£2,421,607.12
U S TREASURY NOTE 1.625% 11/15/2022 DD 11/15/12	£4,648,773.81
U S TREASURY NOTE 1.750% 05/15/2023 DD 05/15/13	£3,488,036.85
U S TREASURY NOTE 3.875% 05/15/2018 DD 05/15/08	£3,487,333.50
ALTRIA GROUP INC 9.950% 11/10/2038 DD 11/10/08	£388,806.17
ANHEUSER-BUSCH INBEV WORLDWIDE 4.125% 01/15/2015 DD 10/16/09	£486,795.10
APACHE CORP 4.750% 04/15/2043 DD 04/09/12	£916,730.98
BANK NEDERLANDSE GEMEENTEN 2.500% 01/23/2023	£2,358,197.44
CANADIAN NATURAL RESOURCES LTD 3.450% 11/15/2021 DD 11/16/11	£876,067.47
COCA-COLA CO/THE 3.150% 11/15/2020 DD 11/15/10	£971,106.68
CSX CORP 4.100% 03/15/2044 DD 10/22/12	£811,424.75
ENTERPRISE PRODUCTS OPERATING 5.200% 09/01/2020 DD 05/20/10	£700,460.60
FRANCE TELECOM SA 2.125% 09/16/2015 DD 09/16/10	£1,393,972.36
GENERAL ELECTRIC CAPITAL CORP 2.250% 11/09/2015 DD 11/09/10	£896,257.94
GENERAL ELECTRIC CAPITAL CORP 6.000% 08/07/2019 DD 08/07/09	£478,817.69
GLAXOSMITHKLINE CAPITAL PLC 2.850% 05/08/2022 DD 05/09/12	£424,635.88
GOLDMAN SACHS GROUP INC/THE 5.950% 01/15/2027 DD 11/09/06	£1,297,239.70
INTERNATIONAL BUSINESS MACHINE 5.700% 09/14/2017 DD 09/14/07	£361,928.92
JPMORGAN CHASE & CO 6.125% 06/27/2017 DD 06/27/07	£320,066.91
JPMORGAN CHASE & CO 6.000% 01/15/2018	£251,966.23
JPMORGAN CHASE BANK NA 6.000% 10/01/2017	£215,196.69
MORGAN STANLEY 5.950% 12/28/2017 DD 12/28/07	£213,529.19
PACIFIC GAS & ELECTRIC CO 6.050% 03/01/2034 DD 03/23/04	£420,731.98
PEPSICO INC 3.125% 11/01/2020 DD 10/26/10	£1,529,869.29
PRUDENTIAL FINANCIAL INC 4.500% 11/15/2020 DD 11/18/10	£474,719.91
ROYAL BANK OF CANADA 1.200% 09/19/2018	£2,483,510.52

SIMON PROPERTY GROUP LP 5.650% 02/01/2020 DD 01/25/10	£430,804.18
TEMASEK FINANCIAL I LTD 4.300% 10/25/2019	£3,417,334.74
TOYOTA MOTOR CREDIT CORP 3.400% 09/15/2021 DD 09/15/11	£442,517.12
VALE OVERSEAS LTD 6.875% 11/21/2036 DD 11/21/06	£841,536.79
WESTPAC BANKING CORP 2.000% 08/14/2017	£1,077,044.07
WYNDHAM WORLDWIDE CORP 4.250% 03/01/2022 DD 03/07/12	£682,587.45
XEROX CORP 4.500% 05/15/2021 DD 05/18/11	£646,452.13
ASIAN DEVELOPMENT BANK 2.500% 03/15/2016	£1,955,620.56
INTER-AMERICAN DEVELOPMENT BAN 3.875% 09/17/2019	£864,934.49
AUSTRIA GOVERNMENT BOND 3.400% 11/22/2022	£1,522,477.53
AUSTRIA GOVERNMENT BOND 3.500% 09/15/2021	£4,999,270.58
BELGIUM GOVERNMENT BOND 3.000% 09/28/2019	£2,755,158.00
FRANCE GOVERNMENT BOND OAT 3.750% 04/25/2021	£2,331,896.72
IRELAND GOVERNMENT BOND 4.600% 04/18/2016	£3,475,776.26
ITALY BUONI POLIENNALI DEL TES 3.500% 06/01/2018	£6,558,449.37
ITALY BUONI POLIENNALI DEL TES 3.750% 08/01/2016	£9,768,920.55
ITALY BUONI POLIENNALI DEL TES 4.750% 08/01/2023	£4,530,056.07
NORWAY GOVERNMENT BOND 2.000% 05/24/2023	£2,097,878.13
SPAIN GOVERNMENT BOND 4.250% 10/31/2016	£6,755,824.80
SWEDEN GOVERNMENT BOND 3.000% 07/12/2016	£2,556,166.62
ABN AMRO BANK NV 4.250% 04/11/2016	£730,733.70
CARREFOUR SA 3.875% 04/25/2021	£511,734.13
MERCK FINANCIAL SERVICES GMBH 3.375% 03/24/2015	£878,919.37
NATIONAL GRID USA 3.250% 06/03/2015	£483,824.52
RWE FINANCE BV 6.625% 01/31/2019	£732,479.07
SANOFI 4.500% 05/18/2016	£741,732.91
SIEMENS FINANCIERINGSMAATSCHAP 5.625% 06/11/2018	£708,444.37
SKANDINAVISKA ENSKILDA BANKEN 2.500% 09/01/2015	£1,136,826.49
TORONTO-DOMINION BANK 5.375% 14-MAY-2015	£727,094.38
VOLKSWAGEN INTERNATIONAL FINAN 7.000% 02/09/2016	£722,451.21
JAPAN GOVERNMENT THIRTY YEAR B 2.000% 09/20/2041	£2,402,460.36
NEW SOUTH WALES TREASURY CORP 5.500% 03/01/2017	£3,155,681.70
QUEENSLAND TREASURY CORP 6.000% 09/14/2017	£1,932,066.22
TREASURY CORP OF VICTORIA 5.500% 11/15/2018	£2,099,804.22
WESTERN AUSTRALIAN TREASURY CO 8.000% 07/15/2017	£3,066,823.65
EUROFIMA 6.000% 01/28/2014	£296,835.17
MEXICAN BONOS 5.000% 06/15/2017	£6,769,132.94
MEXICAN BONOS 6.000% 06/18/2015	£892,293.29
MEXICAN BONOS 7.250% 12/15/2016	£3,776,960.77
POLAND GOVERNMENT BOND 0.000% 01/25/2016	£6,155,239.66
POLAND GOVERNMENT BOND 0.000% 07/25/2014	£6,969,319.75
HSBC HLDGS USD0.50 HONGKONG REG	£5,126,996.09
STANDARD CHARTERED USD0.50	£7,437,334.36
ROLLS ROYCE HOLDINGS C SHS ENTITLEMENT (JAN 2014)	£30,290.58
AFREN ORD GBP0	£1,569,696.00
BG GROUP PLC ORD GBP0.10	£26,366,579.68
BP PLC ORD USD.25	£9,302,933.96
ENQUEST PLC	£4,665,578.29
PREMIER OIL ORD GBP0.125	£955,780.80
ROYAL DUTCH SHELL PLC A SHS	£8,404,114.47
ROYAL DUTCH SHELL PLC B SHS	£15,637,313.15
TULLOW OIL PLC ORD GBP0.10	£9,582,438.48
AMEC ORD 50P	£2,088,799.44
JOHN WOOD GROUP PLC	£4,400,496.71
PETROFAC LTD ORD SHS 0.02 USD	£5,091,546.58
VELOCYS PLC GBP0.01	£1,090,262.25

VICTREX ORD 1P	£5,713,438.71
ANTOFAGASTA ORD GBP0.05	£2,202,901.00
BHP BILLITON PLC USD0.50	£4,460,982.70
RIO TINTO PLC	£20,732,808.08
JAMES HALSTEAD ORD GBP0.05	£1,275,934.36
KELLER GROUP ORD 10P	£3,396,330.00
ROLLS-ROYCE HLDGS PLC ORD GBP0.20	£4,046,961.84
SENIOR 10P	£2,000,544.00
ULTRA ELECTRONIC HLDGS ORD 5P	£3,317,839.86
HANSTEEN HLDGS ORD GBP0	£1,867,269.38
OXFORD INSTRUMENTS ORD 5P	£5,419,453.98
RENISHAW ORD 20P	£2,425,016.00
SPECTRIS ORD GBP0.05	£2,935,593.97
MELROSE INDUSTRIES PLC0.1	£4,538,422.61
ROTORK ORD 5P	£4,543,968.78
SPIRAX-SARCO ENGINEERING PLC	£5,431,074.79
WEIR GROUP ORD 12.5P	£2,066,918.00
AGGREKO ORD GBP0.13708387	£5,356,200.10
ASSTEAD GROUP PLC	£5,041,783.67
CAPITA PLC	£5,541,170.85
ESSENTRA PLC GBP0.25	£6,243,469.74
EXPERIAN PLC ORD USD0.10	£4,900,649.58
MICHAEL PAGE INTL ORD GBP0.01	£2,431,221.00
PREMIER FARNELL	£2,589,842.45
RICARDO PLC ORD 25P	£2,463,051.90
SERCO GROUP ORD 2P	£3,162,238.91
TRAVIS PERKINS ORD GBP0.10	£4,672,355.45
DIAGEO ORD 28 101/108P	£18,688,952.27
SABMILLER PLC	£6,311,790.00
TATE & LYLE ORD 25P	£8,894,700.08
UNILEVER PLC ORD GBP0.031111	£9,486,832.60
BELLWAY ORD 12.5P	£2,254,500.00
BERKELEY GROUP HLDGS ORD GBP0.05	£5,968,706.98
TAYLOR WIMPEY PLC ORD GBP0.01	£5,213,235.00
BURBERRY GROUP ORD GBP0.0005	£9,661,039.96
BRITISH AMERICAN TOBACCO ORD GBP0.25	£30,735,494.62
IMPERIAL TOBACCO GROUP ORD 10P	£10,536,202.08
ABCAM ORD GBP0.002	£6,713,784.00
ASTRAZENECA ORD USD0.25	£3,006,367.78
GENUS ORD GBP0.10	£2,371,957.70
GLAXOSMITHKLINE ORD GBP0.25	£8,067,836.49
HIKMA PHARMACEUTICALS ORD GBP0.10 WHEN ISSUED	£3,970,800.00
VECTURA GROUP PLC	£2,625,930.08
ASSEENONSCREEN HLDGS ORD GBP0.035	£12,400,654.05
CARPHONE WAREHOUSE GROUP PLC	£7,056,004.60
DIGNITY PLC	£2,120,614.56
DUNELM GROUP PLC ORD GBP0.01 (WI)	£1,311,713.50
KINGFISHER ORD GBP0.157142857	£2,853,117.58
NEXT GROUP ORD GBP0.10	£6,174,182.40
BRITISH SKY BRDCSTG ORD 50P	£8,728,267.44
PERFORM GROUP PLC	£4,658,956.50
UBM PLC ORD GBP0.1	£4,554,004.95
CARNIVAL PLC ORD USD1.66	£7,277,635.17
DOMINOS PIZZA GROUP PLC	£2,267,641.50
EASYJET ORD GBP0.27285714(POSTCONS)	£1,386,480.00
PLAYTECH PLC	£5,424,894.08

VODAFONE GROUP ORD USD0.11428571	£24,688,294.70
SSE PLC	£4,131,800.00
BARCLAYS ORD GBP0.25	£10,339,804.44
HSBC HLDGS ORD USD0.50 (UK)	£29,701,911.58
LLOYDS BANKING GROUP PLC GBP0.1	£7,795,777.87
STANDARD CHARTERED ORD USD0.50	£19,352,869.48
ADMIRAL GROUP ORD GBP0.001	£7,968,521.70
AMLIN ORD GBP0.28125	£3,827,665.38
JARDINE LLOYD THOMPSON GROUP ORD 5P	£2,821,710.00
LANCASHIRE HLDGS COM SHS USD0.50	£1,776,365.39
LEGAL & GENERAL GROUP ORD 2.5P	£8,397,625.27
PRUDENTIAL PLC GBP0.05	£16,219,928.70
ST JAMES PLACE PLC	£4,181,372.02
CAPITAL & COUNTIES PROPERTIES PLC GBP0.25	£12,557,768.70
HELICAL BAR ORD GBP0.01(POST REORG)	£2,244,830.75
HARGREAVES LANSDOWN ORD GBP0.004 (WI)	£16,021,014.04
IG GROUP HOLDINGS PLC	£2,165,735.13
INTERNATIONAL PERSONAL FINANCE PLC ORD GBP0.10	£4,806,502.32
JUPITER FUND MANAGEMENT-W/I	£7,023,678.78
PROVIDENT FINANCIAL ORD GBP0.20727272	£2,381,242.53
3I GROUP PLC ORD GBP0.738636	£6,040,660.40
AVEVA GROUP ORD GBP0.03556	£2,830,575.00
ARM HOLDINGS ORD GBP0.0005	£12,288,603.90
CSR PLC ORD GBP0.001	£3,058,473.51
IMAGINATION TECHNOLOGIES GROUP PLC	£1,965,990.60
SPIRENT COMMUNICATIONS PLC ORD GBP3.33333	£301,256.34
ADVENT CAPITAL II	£13,529.17
ADVENT 3	£111,790.13
CALEDONIAN TRUST ORD GBP0.20	£150,181.49
DUKE STREET CAPITAL V	£130,341.18
GRANVILLE VI	£156,089.85
PARTNERS GROUP SECONDARY LP	£170,827.19
PENTECH	£74,436.94
PENTECH II	£811,026.00
PHILDREW VENTURES FOURTH FUND	£1,640.00
P123 LTD NPV	£493,337.26
SCOTTISH LOAN FUND LP	£1,657,139.28
SL CAPITAL ESF I LP	£1,207,165.01
SPIRIT CAPITAL I	£1,072,522.00
COUNTRYWIDE PLC	£1,658,005.00
FOXTONS GROUP PLC	£1,304,394.46
SCHNEIDER ELECTRIC SA	£4,209,665.60
TENARIS SA ADR	£7,400,310.59
CASINO GUICH-PERR EUR1.53	£2,808,932.12
NESTLE SA	£6,420,082.78
LINDE AG NPV	£2,442,175.13
NOVOZYMES A/S	£11,054,358.37
ENI EUR	£6,050,275.95
GLENCORE XSTRATA PLC	£4,931,746.44
ATLAS COPCO AB SER A NPV (POST SPLIT)	£17,198,689.72
NOVARTIS AG CHF0.50 (REGD)	£7,960,908.14
ROCHE HLDG AG GENUSSSCHEINE NPV	£11,171,300.08
WOLSELEY PLC ORD GBP0	£12,401,928.00
HERMES INTL FRF10 POST SPLIT	£7,827,313.85
L'OREAL EUR0.2	£6,129,241.95
SHIRE PLC ORD GBP0.05	£10,218,450.00

INDUSTRIA DE DISENO TEXTIL SA EUR0.15	£21,485,002.03
KERING EUR4.00	£18,848,714.99
ERICSSON (L.M.) TELEFONAKTIEBOLAGET SEK1 SER B	£2,685,870.08
NORDEA BANK AB EUR0.39632	£5,055,178.32
ZURICH INSURANCE GROUP AG CHF0.1	£8,205,674.53
EUROPEAN STRATEGIC PARTNERS 2004 B (GTI 34937)	£32,125,846.98
EUROPEAN STRATEGIC PARTNERS 2008 B	£11,505,300.27
PARTNERS GROUP GLOBAL INFRASTRUCTURE 2012 LP INC	£1,732,055.32
PARTNERS GROUP GLOBAL REAL ESTATE 2011 L.P..	£9,596,168.30
STANDARD LIFE EUROPEAN PTNERS	£81,604.81
STANDARD LIFE EUROPEAN PTNRS II	£1,311,773.05
POTASH CORP OF SASKATCHEWAN	£4,995,441.18
CANADIAN NATIONAL RAILWAY CO	£5,195,211.65
PHILIP MORRIS INTERNATIONAL IN	£9,537,636.00
BAXTER INTERNATIONAL INC	£3,427,568.78
INTUITIVE SURGICAL INC	£10,868,213.31
COMCAST CORP	£3,479,802.07
WHOLE FOODS MARKET INC	£18,742,389.04
PRAXAIR INC	£2,530,324.91
CHEVRON CORP	£3,601,349.43
EOG RESOURCES INC	£5,765,015.56
DEERE & CO	£5,312,468.42
JOHNSON & JOHNSON	£8,628,119.01
TESLA MOTORS INC	£6,378,981.69
UNITED TECHNOLOGIES CORP	£5,516,567.91
PEPSICO INC	£7,051,921.45
QUEST DIAGNOSTICS INC/DE	£3,300,158.72
CVS CAREMARK CORP	£7,379,688.78
AMAZON.COM INC	£37,304,567.70
EBAY INC	£13,727,880.93
FACEBOOK INC	£12,014,696.18
GOOGLE INC	£23,879,871.56
LINKEDIN CORP	£7,807,911.89
RACKSPACE HOSTING INC	£6,116,066.46
SPLUNK INC	£514,517.52
TRIPADVISOR INC	£2,178,589.43
APPLE INC	£14,342,353.76
ILLUMINA INC	£16,625,793.85
ORACLE CORP	£4,808,353.04
SALESFORCE.COM INC	£14,226,179.63
SEATTLE GENETICS INC	£4,556,008.84
DEUTSCHE BANK FUND OF FUNDS	£187,121.52
HARBOUR VEST PARTNERS IX- CAYMAN BUYOUT FUND L.P	£3,672,351.55
HARBOUR VEST PARTNERS IX-CAYMAN VENTURE FUND.L.P	£4,232,540.77
HARBOURVEST PARTNERS VIII- CAYMAN BUYOUT FUND LP	£9,170,446.91
HARBOURVEST PARTNERS VIII- CAYMAN VENTURE FUND LP	£10,904,757.87
HARBOURVEST PTNRS VII CAYMAN BUYOUT FUND LP (SCHEDULE B)	£23,713,911.99
DAITO TRUST CONSTRUCTION Y50	£2,465,437.95
SHIN-ETSU CHEMICALS CO NPV	£4,634,543.22
FANUC CORP	£3,501,609.48
BHP BILLITON LIMITED	£4,048,782.39
BELLE INTERNATIONAL HLDGS HKD0	£2,986,856.97
CITY DEVELOPMENTS SGD0.50	£2,217,392.14
SINGAPORE TELECOMMUNICATIONS SGD0.15 (POST RE-ORGANIZATION)	£5,249,915.63
AIA GROUP LTD	£12,493,006.14
QBE INS GROUP A\$1	£3,962,996.95

SWIRE PACIFIC A HKD0.60	£2,284,670.89
SAMSUNG ELECTRONICS CO LT 144A	£8,987,778.62
VALE SA ADR	£4,914,609.11
PETROLEO BRASILEIRO SA ADR	£4,598,212.37
PETROCHINA CO 'H'CN1	£3,587,877.79
FOMENTO ECONOMICO MEXICANO SAB ADR	£4,576,399.89
MTN GROUP LTD ZAR 0.0001	£2,816,743.35
TENCENT HOLDINGS LTD	£28,146,322.31
BANCO BRADESCO SA ADR	£7,227,423.13
TAIWAN SEMICONDUCTOR MANUFACTU ADR	£9,242,102.58
NEW ORIENTAL EDUCATION & TECHN ADR	£4,855,398.48
SCHLUMBERGER LTD	£6,138,740.20
BAIDU INC/CHINA ADR	£30,331,477.65
CTIP.COM INTERNATIONAL LTD ADR	£5,609,401.37
HISCOX ORD GBP0.6179778	£2,367,437.60
US TREAS-CPI INFLAT 0.750% 02/15/2042 DD 02/15/12	£2,337,660.13
US TREAS-CPI INFLAT 3.875% 04/15/2029 DD 04/15/99	£3,182,698.05
RREEF UK PROPERTY VENTURE NO 2	£6,900.00
SHAFTESBURY ORD 25P	£2,038,536.00
MPF INTERNATIONAL EQUITY INDEX	£457,819,550.32
MPF UK EQUITY	£455,825,255.62
ABERDEEN GLOBAL - FRONTIER MAR	£36,130,784.47
BARING GLOBAL UMBRELLA - BARIN	£7,322,858.63
HARBOURVEST GLOBAL PRIVATE EQU	£12,156,762.10
UK LONG GILT FUTURES (LIF) EXP DEC 13	-£110,000.00
ARLINGTON PROPERTY FUND	£152,020,000.00
ABERDEEN CASH	£6,401,408.92
ARLINGTON CASH FUND	£6,388,197.42
DEUTSCHE MANAGED GBP FD RESERVED	£16,762,857.06
BNY MELLON US DOLLAR LI FD 792	£3,705,991.06
DEUTSCHE EURO RESERVED	£7,867,539.68
	<u>£2,760,867,167.85</u>