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| APPLIED MATERIALS INC COM | 338,900 | 3,006,343.97 |
| ARCELORMITTAL NPV | 65,442 | 556,187.16 |
| ARCOS DORADOS HOLDINGS INC COM NPV CL 'A' | 128,049 | 1,113,139.58 |
| ARDAGH PKG FIN/MP HD USA BNDS 7.375% 15 OCT 2017 | 200,000 | 182,663.63 |
| ARKEMA EUR10 | 3,215 | 192,954.15 |
| ARM HLDGS ORD GBP0.0005 | 388,195 | 3,573,334.98 |
| ARYZTA AG CHF0.02 (REGD) | 4,184 | 162,949.18 |
| ASAHI GLASS CO NPV | 807,738 | 3,643,641.49 |
| ASAHI GROUP HOLDINGS LTD NPV | 217,300 | 3,423,169.77 |
| ASHTREAD GROUP ORD GBP0.10 | 482,509 | 2,829,915.29 |
| ASML HOLDING NV EUR0.09 (POST SPLIT) | 39,099 | 1,734,902.41 |
| ASSA ABLOY SER'B'NPV | 359,348 | 9,663,452.06 |
| ASSIC GENERALI SPA EUR1 | 87,246 | 894,962.14 |
| ASSOCD BRIT FOODS ORD GBP0.0568 | 86,325 | 1,641,038.25 |
| ASTRA INTL IDR50 | 9,475,000 | 5,040,734.57 |
| ASTRAZENECA ORD USD0.25 | 600,883 | 19,814,116.93 |
| AT&T INC 5.5% SNR 15/03/27 GBP50000 | 1,550,000 | 1,853,449.70 |
| AT&T INC COM | 202,832 | 4,902,324.35 |
| ATLANTIA S.P.A | 20,530 | 213,893.70 |
| ATLAS COPCO AB SER'A'NPV | 49,081 | 918,687.71 |
| ATLAS COPCO AB SER'B'NPV | 186,035 | 3,094,000.29 |
| ATOS EUR1 | 1,509 | 68,501.50 |
| AUST & NZ BANK GRP 5.125% EMTN 09/19 EUR'REGS | 2,000,000 | 1,978,906.75 |
| AUST & NZ BANK GRP NPV | 895,434 | 17,527,791.44 |
| AVEVA GROUP ORD GBP0.0333 | 103,765 | 2,349,239.60 |
| AVIVA 6.875%-FR EMTN 20/05/58 GBP | 450,000 | 457,015.95 |
| AVIVA ORD GBP0.25 | 823,324 | 2,438,685.69 |
| AVON PRODS INC 4.6% DUE 03-15-2020 | 100,000 | 68,410.09 |
| AXA 6.772%-FRN EMTN PERP GBP'27 | 1,250,000 | 1,215,375.00 |
| AXA EUR2.29 | 136,099 | 1,543,412.63 |
| AXEL SPRINGER VERLAG AG NPV | 1,131 | 32,241.83 |
| AXIS BANK LTD COMMON STOCK | 106,582 | 1,679,813.09 |
| AZIMUT HLDG S.P.A NPV | 208,500 | 2,223,409.63 |
| BAA (SH) PLC 7.125% A/BKD 14/02/2024 GBP | 1,200,000 | 1,468,479.60 |
| BABCOCK INTL GROUP ORD GBP0.60 | 899,287 | 9,775,249.69 |
| BAE SYSTEMS 4.125% NTS 08/06/22 GBP1000 | 1,100,000 | 1,150,857.40 |
| BAE SYSTEMS ORD GBP0.025 | 904,295 | 3,565,635.19 |
| BAILLIE GIFFORD & CO ACTV IDX LKD GLT PLS C ACC | 12,752,332 | 23,132,730.61 |
| BAILLIE GIFFORD INV GRADE BD C GROSS ACC | 13,784,012 | 22,550,644.42 |
| BAILLIE GIFFORD JAPANESE SML COS C NAV ACC | 241,026 | 4,350,513.81 |
| BAJAJ AUTO LTD INR10 | 125,848 | 2,710,159.16 |
| BALFOUR BEATTY GBP0.50 | 260,555 | 611,783.14 |
| BALOISE HOLDING AG CHF0.10 (REGD) (VINKULIERT) | 2,347 | 145,106.65 |
| BANCO BTG PACTUAL SA COM | 45,100 | 495,967.52 |
| BANCO BTG PACTUAL/CAYMAN BNDS 4 DUE 01-16-2020 | 400,000 | 254,206.59 |
| BANCO POPOLARE NPV | 85,636 | 71,188.24 |
| BANCO POPULAR ESPA EUR0.10 | 143,516 | 69,785.71 |
| BANCO SANTANDER EUR0.50(REGD) | 1,515,535 | 6,677,317.55 |
| BANK OF EAST ASIA HKD2.50 | 405,233 | 1,050,281.02 |
| BANK RAKYAT INDONESIA PERSER | 16,343,000 | 9,635,982.16 |
| BARCLAYS BANK PLC 5.75% SNR MTN 17/08/21GBP | 1,550,000 | 1,867,010.65 |
| BARCLAYS BANK PLC 6% SUB MTN 23/01/18 EUR'164 | 1,100,000 | 1,047,544.81 |
| BARCLAYS ORD GBP0.25 | 3,870,609 | 11,269,278.10 |
| BARRICK GOLD CORP COM NPV | 35,800 | 692,482.83 |
| BASF - ORD SHS COMSTK | 157,106 | 9,066,300.85 |
| BAT INTL FINANCE 7.25% MTN 12/03/24 GBP | 600,000 | 811,432.20 |
| BAYER AG NPV (REGD) | 65,614 | 4,472,289.34 |
| BAYER MOTOREN WERK EUR1 | 25,271 | 1,432,912.09 |
| BAYER MOTOREN WERK NON-VTG PRF EUR1 | 1,922 | 80,870.19 |
| BBVA BANCOMER S.A. 6.5% SUB 10/03/2021 USD1000 | 350,000 | 261,484.08 |
| BBVA(BILB-VIZ-ARG) EURO.49 | 414,815 | 2,353,831.17 |
| BCA MPS NPV | 145,185 | 22,591.13 |
| BCE INC COM NPV | 134,264 | 4,125,390.71 |
| BCO BRADESCO SA PRF NPV | 122,430 | 1,363,564.88 |
| BCO DE SABADELL EUR0.125 | 143,788 | 172,667.31 |
| BCO ESPIRITO SANTO NPV | 77,604 | 52,239.08 |
| BCO EST R GDE SUL PRF CLASS 'B' NPV | 267,400 | 1,513,538.75 |
| BED BATH BEYOND INC COM | 28,894 | 1,225,823.36 |
| BEIERSDORF AG EUR1 | 5,993 | 364,951.73 |
| BEIJING ENTERPRISE HKD0.10 | 337,000 | 1,701,125.54 |
| BELGACOM SA NPV | 41,238 | 676,372.15 |
| BELLE INTERNATIONA HKD0.01 | 3,986,000 | 4,355,546.51 |
| BELLWAY GBP0.125 | 180,879 | 2,346,000.63 |
| BERKLEY GP HOLDINGS | 143,103 | 2,920,732.23 |
| BG GROUP ORD GBP0.10 | 1,011,306 | 11,417,644.74 |
| BHP BILLITON FINANCE LTD 3.25% 25/09/2024 GBP1000 | 1,050,000 | 1,049,142.15 |
| BHP BILLITON LTD NPV | 782,323 | 17,591,132.58 |
| BHP BILLITON PLC USD0.50 | 709,674 | 13,590,257.10 |
| BIC EUR3.82 | 1,356 | 103,881.52 |
| BIM BIRLESIK MAGAZ TRY1 | 46,773 | 1,502,279.89 |
| BK MANDIRI IDR500 | 1,405,000 | 952,184.87 |
| BK OF AMERICA CORP 7% SNR EMTN 31/07/2028 GBP | 2,050,000 | 2,685,342.15 |
| BLOCK H & R INC COM | 58,000 | 1,122,987.26 |

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| BM&FBOVESPA SA COM NPV | 429,400 | 1,911,575.58 |
| BNP PARIBAS / BNP 5 DUE 01-15-2021 | 3,900,000 | 2,896,088.71 |
| BNP PARIBAS EUR2 | 85,778 | 2,904,116.84 |
| BODYCOTE PLC ORD GBP0.1727272 | 217,129 | 1,163,811.44 |
| BOLIDEN AB NPV | 15,802 | 167,895.90 |
| BOUYGUES EUR1 | 228,647 | 4,089,537.69 |
| BP ORD USD0.25 | 6,944,027 | 31,932,108.16 |
| BRAMBLES LTD NPV | 1,224,010 | 7,008,860.49 |
| BRENTAG AG NPV | 2,855 | 293,587.81 |
| BRIDGESTONE CORP NPV | 231,100 | 5,131,430.65 |
| BRINKER INTL INC COM | 42,200 | 1,046,349.90 |
| BRINKS CO COM STOCK | 80,874 | 1,505,152.78 |
| BRISTOL MYERS SQUIBB CO COM | 220,088 | 5,967,284.38 |
| BRITISH AMERICAN TOBACCO ORD GBP0.25 | 859,835 | 30,326,380.45 |
| BRITISH LAND CO ORD GBP0.25 | 219,291 | 1,190,750.13 |
| BRITISH SKY BROADCASTING GROUP ORD GBP0.50 | 305,692 | 2,697,731.90 |
| BROADGATE FIN 4.999% NTS 05/10/31 GBP 'B' | 1,250,000 | 1,421,443.75 |
| BROTHER INDUSTRIES NPV | 370,600 | 2,543,962.74 |
| BROWN(N)GROUP ORD GBP0.1105263 | 227,467 | 928,065.36 |
| BT GROUP ORD GBP0.05 | 3,942,726 | 10,960,778.28 |
| BUNGE LTD | 32,100 | 1,560,553.20 |
| BUNZL PLC ORD GBP0.32142857 | 459,089 | 5,940,611.66 |
| BURBERRY GROUP ORD GBP0.0005 | 210,225 | 2,791,788.00 |
| BUREAU VERITAS EUR0.12 | 19,778 | 1,623,717.52 |
| BWIN.PARTY DIGITAL ORD GBP0.00015 | 2,022,191 | 2,901,844.09 |
| CABLE & WIRELESS COMMUNICATIONS ORD USD0.05 | 5,468,648 | 2,292,457.24 |
| CABOT FINANCIAL LUX SA 10.375% 01/10/2019 | 350,000 | 388,500.00 |
| CAFE DE CORAL HLDG HKD0.10 | 2,036,000 | 4,076,423.30 |
| CAIXABANK SA EUR1 | 61,448 | 136,146.78 |
| CANDOVER INVSTMNTS PLC GBP0.25 | 72,466 | 280,443.42 |
| CANON INC NPV | 588,000 | 14,003,464.66 |
| CAP GEMINI EUR8 | 9,622 | 288,700.34 |
| CAPE ORD GBP0.25 | 188,179 | 587,588.93 |
| CAPITA PLC ORD GBP0.02066666 | 143,958 | 1,294,182.42 |
| CAPITALAND LTD NPV | 951,285 | 1,782,596.60 |
| CAPITAMALLS ASIA L NPV | 1,212,000 | 1,318,937.45 |
| CARLSBERG SER'B'DKK20 | 40,086 | 2,571,492.16 |
| CARMAX INC COM | 82,976 | 2,278,158.28 |
| CARNIVAL PLC ORD USD1.66 | 49,595 | 1,142,668.80 |
| CARREFOUR EUR2.50 | 44,700 | 806,111.10 |
| CASINO GUICH-PERR EUR1.53 | 3,148 | 217,790.76 |
| CATHAY PACIFIC AIR HKD0.20 | 632,000 | 709,895.73 |
| CATLIN GROUP COM STK USD0.01 | 649,400 | 3,383,374.00 |
| CC HOLDINGS GS V L 3.849 BDS 04/15/23 USD100 | 1,500,000 | 995,221.77 |
| CCR SA COM NPV | 330,800 | 2,218,135.28 |
| CDN NATURAL RESOURCES COMMON STOCK | 61,426 | 1,296,872.13 |
| CENOVUS ENERGY INC COM NPV | 120,530 | 2,457,995.24 |
| CENTRICA 6.375% EMTN 10/03/2022 GBP | 950,000 | 1,207,734.05 |
| CENTRICA ORD GBP0.061728395 | 2,546,453 | 9,363,307.67 |
| CENTRICA PLC 4.375% EMTN 13/03/29 GBP1000 | 1,450,000 | 1,549,414.90 |
| CETIP SA MERCADOS ORGANIZADOS | 203,082 | 1,581,289.04 |
| CEZ CZK100 | 28,006 | 548,010.64 |
| CGG EUR0.40 | 7,984 | 118,595.17 |
| CHEUNG KONG(HLDGS) HKD0.50 | 222,000 | 2,154,609.14 |
| CHEVRON CORP COM | 48,435 | 3,788,484.94 |
| CHINA LIFE INSURANCE CO 'H' CNY1 | 405,000 | 690,622.27 |
| CHINA MOBILE LTD HKD0.10 | 796,500 | 5,547,769.85 |
| CHINA OVERSEAS LAND & INVESTMNT HKD0.10 | 2,675,936 | 4,869,591.35 |
| CHINA RES PWR HLDG HKD1 | 920,000 | 1,818,583.50 |
| CHINA RESOURCE ENTERPRISE HKD1 | 718,000 | 1,397,966.08 |
| CHINA RESOURCES LAND HKD0.10 | 2,502,000 | 4,595,520.47 |
| CHINA SHENHUA ENERGY CO 'H' | 1,940,000 | 4,641,307.44 |
| CHINA UNICOM LTD HKD0.10 | 2,260,200 | 1,986,534.56 |
| CHR. HANSEN HLDG DKK10 | 121,200 | 2,965,600.45 |
| CHRISTIAN DIOR EUR2 | 4,423 | 483,817.65 |
| CHUGAI PHARMACY CO. LTD NPV | 286,800 | 4,284,984.53 |
| CIA HERING COM NPV | 214,600 | 2,530,291.16 |
| CIE DE ST-GOBAIN EUR4 | 29,658 | 724,833.14 |
| CIE FINANCIERIE RICHEMONT CHF | 117,220 | 6,073,379.98 |
| CIELO SA COM NPV | 12,700 | 246,017.06 |
| CIMAREX ENERGY CO COM | 56,300 | 2,798,222.53 |
| CISCO SYSTEMS INC | 162,100 | 2,230,082.65 |
| CITIGROUP INC 5.125% SUB EMTN 12/12/18GBP (VAR)7' | 1,300,000 | 1,442,220.00 |
| CITIGROUP INC 5.875 DUE 01-30-2042 | 300,000 | 236,124.07 |
| CLICKS GROUP LTD ZAR0.01 | 413,410 | 1,720,891.75 |
| CLOVERIE 7.5%-FRN MTN 24/07/2039 EUR | 950,000 | 986,959.25 |
| CLOVERIE PLC SWISS REINS 6.625% 01/09/2042 | 1,100,000 | 1,115,790.31 |
| CNA FINL CORP NT 5.875 DUE 08-15-2020 | 1,800,000 | 1,395,498.17 |
| CNOOC LTD HKD0.02 | 4,166,000 | 5,266,171.91 |
| CNP ASSURANCES EUR1.00 | 5,942 | 53,766.87 |
| COCA COLA CO COM | 220,100 | 5,858,896.90 |
| COCA COLA HELLENIC | 192,850 | 3,408,507.59 |
| COCA-COLA AMATIL NPV | 411,849 | 4,100,175.23 |

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| COCHLEAR LTD NPV | 93,763 | 4,377,607.36 |
| COLGATE-PALMOLIVE CO COM | 69,950 | 5,436,793.44 |
| COLOPLAST DKK1 B | 6,900 | 244,914.52 |
| COMCAST CORP NEW 5.5% DUE 11-23-2029 | 1,100,000 | 1,319,164.00 |
| COMCAST CORP NEW-CL A | 126,600 | 3,501,728.74 |
| COMMERZBANK AG ORD NPV | 243,393 | 235,879.96 |
| COMPASS GROUP ORD GBP0.10 | 496,940 | 4,176,780.70 |
| COMPUTACENTER ORD GBP0.06 | 198,582 | 1,072,342.80 |
| CONOCOPHILLIPS COM | 24,000 | 949,441.87 |
| CONTINENTAL AG ORD NPV | 7,757 | 611,965.90 |
| COOP GRP HLDG 2011 5.625% GTD NTS 08/07/20 GBP | 200,000 | 209,080.00 |
| CO-OP WHOLESALE SOCIETY 6.25% 08/07/2026 | 250,000 | 261,525.00 |
| CORE LABORATORIES NV NLG0.03 | 22,900 | 2,080,145.54 |
| CORIO NV EUR10 | 3,277 | 100,707.01 |
| COVANCE INC COM | 33,600 | 1,643,876.32 |
| COVENTRY BS 5.875% EMTN 28/09/2022 GBP | 2,500,000 | 2,988,895.00 |
| CPUK FINANCE LTD 11.625% 28/02/2042 | 400,000 | 449,000.00 |
| CR SUISSE 1ST BSTN 7.125% DUE 07-15-2032 | 2,050,000 | 1,888,363.96 |
| CRANSWICK ORD GBP0.10 | 55,000 | 541,750.00 |
| CREDICORP LTD COM STK | 36,900 | 4,033,252.99 |
| CREDIT ACCEP CORP MICH COM | 9,454 | 759,457.95 |
| CREDIT AGRICOLE SA 7.375% BDS 18/12/23 GBP5000 | 250,000 | 300,175.00 |
| CREDIT AGRICOLE SA EUR3 | 66,684 | 362,207.88 |
| CREDIT SUISSE AG CHF0.04(REGD) | 425,666 | 7,371,243.77 |
| CRH ORD EUR0.32(DUBLIN LISTING) | 54,083 | 787,118.25 |
| CRH PLC EQUITY | 224,484 | 3,259,507.68 |
| CRODA INTL ORD GBP0.10 | 20,833 | 571,032.53 |
| CROWN NEWCO 3 PLC 7% SNR 15/02/2018 GBP1000 | 400,000 | 412,440.00 |
| CS GP FIN(GSY)LTD 4% CNV BDS 29/3/13 CHF1000 | 1,020,000 | 1,084,534.06 |
| CSR PLC ORD GBP0.001 | 551,408 | 2,657,235.15 |
| CUPID PLC GBP0.025 | 840,813 | 723,099.18 |
| CVS CAREMARK CORP COM STK | 94,919 | 3,436,199.70 |
| CYRELA BRAZIL RLTY S A EMPREENDIMENTOS ECOM NPV | 156,500 | 882,755.15 |
| DAI-ICHI LIFE INSURANCE CO. LTD NPV | 2,184 | 1,933,654.88 |
| DAIMLER AG COM | 215,736 | 7,723,613.32 |
| DAIWA HOUSE INDS NPV | 190,299 | 2,421,980.77 |
| DAIWA SECS GROUP INC | 1,995,000 | 9,125,051.78 |
| DALI CAPITAL 4.79924% EMTN 21/12/37 GBP | 1,950,000 | 1,911,752.70 |
| DANONE EUR0.25 | 44,591 | 2,046,469.94 |
| DANSKE BANK A/S DKK10 | 48,851 | 575,215.64 |
| DART GROUP ORD GBP0.0125 | 350,877 | 510,526.04 |
| DASSAULT SYSTEMES EUR1 | 4,143 | 315,883.67 |
| DBS GROUP HLDGS NPV | 377,000 | 3,192,050.53 |
| DE MASTER BLENDERS EUR0.12 | 38,500 | 392,325.12 |
| DEERE & CO COM | 25,060 | 1,418,820.64 |
| DELAMARE FINANCE 5.5457% BDS 19/02/29 GBP | 950,000 | 1,101,448.05 |
| DELHAIZE GROUP NPV | 7,036 | 253,176.70 |
| DELL INC COM STK | 51,000 | 480,628.27 |
| DELTA LLOYD NV EUR0.20 | 5,744 | 64,993.34 |
| DEUTSCHE BANK AG 5% SUB MTN 24/06/2020 EUR | 1,400,000 | 1,304,403.02 |
| DEUTSCHE BANK AG NPV(REGD) | 72,175 | 1,853,964.51 |
| DEUTSCHE BOERSE AG NPV(REGD) | 61,666 | 2,463,768.90 |
| DEUTSCHE LUFTHANSA ORD NPV (REGD)(VINK) | 12,213 | 157,038.86 |
| DEUTSCHE POST AG NPV(REGD) | 424,614 | 6,449,098.03 |
| DEUTSCHE TELEKOM NPV(REGD) | 248,318 | 1,728,879.21 |
| DEVON ENERGY CORP NEW COM | 131,410 | 4,882,710.79 |
| DIAGEO ORD PLC | 818,606 | 16,965,609.35 |
| DIAMOND OFFSHORE DRILLING INC COM | 106,793 | 4,892,173.65 |
| DIGITAL STOUT HOLD 4.25% SNR 17/01/2025 GBP | 950,000 | 967,651.00 |
| DIPLOMA ORD GBP0.05 | 565,542 | 3,169,862.92 |
| DIRECTV HOLDINGS/FING 4.375 DUE 09-14-2029 | 600,000 | 602,520.00 |
| DISCOVER FINL SVCS 3.85% DUE 11-21-2022 | 550,000 | 372,819.92 |
| DISCOVERY COMMUNICATIONS INC NEW COM SERC COM SER C | 67,400 | 3,086,697.62 |
| DISTRIBUIDORA INTL DE ALIMENTACION EUR0.01 | 44,700 | 201,480.52 |
| DNB ASA NOK10 | 73,931 | 713,318.37 |
| DNB BANK ASA 4.25% 27 JAN 2020 | 1,300,000 | 1,450,865.00 |
| DOLBY LABORATORIES INC CL A COM STK | 46,202 | 1,020,828.54 |
| DON QUIJOTE NPV | 215,900 | 6,291,080.31 |
| DONG ENERGY A/S 4.875% MTN 12/01/2032 GBP | 700,000 | 751,921.80 |
| DOW CHEMICAL CO COM | 104,200 | 2,184,257.63 |
| DRAGON OIL ORD EUR0.10 | 156,674 | 1,015,034.32 |
| DSV DKK1 | 11,588 | 184,690.55 |
| DU PONT E I DE NEMOURS & CO COM STK | 69,735 | 2,256,760.45 |
| E.ON INTERNATIONAL 5.875% SNR GTD 30/10/37 GBP | 1,400,000 | 1,703,464.00 |
| E.ON SE NPV | 140,726 | 1,623,256.12 |
| EAST JAPAN RAILWAY 5.25% MTN 22/04/33 GBP50000 | 1,850,000 | 2,190,807.00 |
| EAST JAPAN RAILWAY CO NPV | 50,400 | 2,721,849.89 |
| EASTMAN CHEM CO COM | 27,000 | 1,242,200.93 |
| EASYJET ORD GBP0.27285714 | 814,103 | 8,784,171.37 |
| EBAY INC COM USD0.001 | 116,807 | 4,170,112.60 |
| ECOLAB INC COM | 78,800 | 4,159,905.17 |
| ECORODOVIAS INFRA COM NPV | 293,600 | 1,662,795.05 |
| EDENRED EUR2 | 109,992 | 2,374,243.11 |

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| EDF 5.5% MTN 27/03/37 GBP100000 | 200,000 | 218,717.60 |
| EDF 5.875% MTN 18/7/31 GBP(VAR) | 350,000 | 408,257.50 |
| EDF EUR0.5 | 331,170 | 4,186,880.03 |
| ELAN CORP ORD EUR0.05 | 31,822 | 241,685.45 |
| ELECTRA PRIVATE EQ ORD GBP0.25 | 102,000 | 2,402,100.00 |
| ELECTRICITE DE FRANCE 5.5% 17/10/2041 | 2,000,000 | 2,183,526.00 |
| ELECTROLUX AB SER'B'NPV (POST SPLIT) | 81,868 | 1,373,178.68 |
| ELEKTA SER'B'NPV | 21,000 | 210,149.70 |
| ELI LILLY & CO COM | 160,717 | 6,009,754.20 |
| ELISA OYJ NPV | 5,341 | 65,401.77 |
| ELLI FINANCE (UK) 8.75% BDS 15/06/19 GBP'REGS | 400,000 | 435,520.00 |
| E-MART CO LTD KRW5000 | 4,780 | 622,459.39 |
| EMC CORP COM | 241,200 | 3,793,247.06 |
| ENAGAS SA EUR1.50 | 8,412 | 126,268.77 |
| ENCANA CORP COM NPV | 60,200 | 771,099.81 |
| ENEL GREEN POWER S EUR0.20 | 104,949 | 129,666.22 |
| ENEL SPA EUR1 | 517,449 | 1,112,349.94 |
| ENERGIAS DE PORTUGAL SA EUR1(REGD) | 120,017 | 243,586.01 |
| ENERGY TRANSFER 6.05% DUE 06-01-2041 | 1,850,000 | 1,319,162.27 |
| ENERSIS S.A ADR | 228,300 | 2,888,236.69 |
| ENI SPA EUR1 | 528,997 | 7,837,646.07 |
| ENQUEST PLC ORD GBP0.05 | 2,471,255 | 3,543,779.67 |
| ENTERGY CORP NEW COM | 36,900 | 1,536,558.33 |
| EOG RESOURCES INC COM | 53,199 | 4,486,941.24 |
| EQUIFAX INC COM | 78,200 | 2,965,363.36 |
| ERICSSON SER'B' NPV | 450,649 | 3,704,072.47 |
| ERSTE GROUP BANK AG NPV | 14,996 | 276,205.07 |
| ESSILOR INTL EUR0.18 | 15,159 | 1,111,957.80 |
| ETABLISSEMENTEN COLRUYT ORDSHR | 3,650 | 116,444.89 |
| ETFS METAL SECURIT ETFS PHYSICAL GOLD (USD) | 205,000 | 21,039,349.34 |
| EURASIAN NATURAL ORD USD0.20 | 117,794 | 289,891.03 |
| EURAZEO NPV (STK DIV ANF 22/12/11) | 24 | 14 |
| EUROPEAN AERONAUTIC DEFENCE & SPACE EUR1 | 32,746 | 1,099,239.69 |
| EUTELSAT COMMUNICA EUR1 | 7,454 | 172,938.90 |
| EVRAZ GROUP SA ORD USD1 | 33,776 | 74,982.72 |
| EXELON CORP COM | 241,511 | 5,485,669.19 |
| EXOR SPA EUR1 | 852 | 15,699.84 |
| EXPERIAN ORD USD0.10 | 265,851 | 3,030,701.40 |
| EXPRESS SCRIPTS HLDG CO COM | 11,802 | 447,767.93 |
| EXXON MOBIL CORP COM | 52,700 | 3,123,579.97 |
| FACEBOOK INC CL A CL A | 47,552 | 801,066.98 |
| FAIRFAX FINL HLDGS LTD SUB VTG | 9,115 | 2,267,269.58 |
| FAIRFAX MEDIA LIMITED HLDGS NPV | 4,923,622 | 2,112,813.29 |
| FANUC CORP NPV | 124,600 | 12,628,908.88 |
| FAST RETAILING CO LTD NPV | 24,300 | 5,216,942.00 |
| FEDEX CORP COM | 77,700 | 5,024,441.37 |
| FERREXPO PLC ORD GBP0.10 | 1,181,036 | 2,044,373.32 |
| FERROVIAL SA EUR0.2 | 25,098 | 258,514.40 |
| FIAT INDUSTRIAL SP EUR1.57 | 540,783 | 4,008,420.63 |
| FIAT SPA EUR3.58 | 46,815 | 164,297.69 |
| FIBRA UNO TRUST UNIT | 329,600 | 716,851.30 |
| FIDELITY NATL INFORMATION SVCS INC COM STK | 4,822 | 125,754.03 |
| FINMECCANICA SPA EUR 4.40 | 22,281 | 70,583.11 |
| FIRST GULF BK AED1 | 880,000 | 2,185,299.76 |
| FIRST HYDRO FINANC 9% GTD 31/07/2021 GBP10000 | 550,000 | 680,768.00 |
| FIRST REP BK SAN FRANCISCO CALIF NEW COM | 70,989 | 1,803,652.16 |
| FLIR SYS INC COM | 126,370 | 2,162,966.38 |
| FONCIERE DES REIT EUR | 997 | 51,498.26 |
| FORD MTR CR CO LLC 5.75% DUE 02-01-2021 | 600,000 | 448,039.12 |
| FORTUM OYJ EUR3.40 | 336,583 | 4,474,484.98 |
| FRANCE TELECOM EUR4 | 141,755 | 944,992.26 |
| FRAPORT (FRANKFURT AIRPORT SERVICES) NPV | 1,221 | 45,122.74 |
| FRESENIUS MED CARE 6.875% DUE 07-15-2017 | 600,000 | 452,435.05 |
| FRESENIUS MEDICAL CARE NPV | 15,606 | 694,845.60 |
| FRESENIUS SE&KGAA NPV | 9,102 | 741,783.26 |
| FRESNILLO PLC ORD USD0.50 | 26,182 | 355,027.92 |
| FUGRO NV CVA EUR0.05 | 19,081 | 696,758.23 |
| FUT JUN 13 10 YR T-NOTES | -621 | -270,938.57 |
| FUT JUN 13 5 YR T NOTE | 4 | 576.25 |
| FUT JUN 13 EURO BUXL BND | -2 | -2,841.43 |
| FUT JUN 13 EURX EUR-BOBL | -33 | -19,255.79 |
| FUT JUN 13 EURX EUR-BUND | -107 | -166,494.52 |
| FUT JUN 13 EUX EURO-BTP | -22 | -20,363.60 |
| FUT JUN 13 LIF LONG GILT | 262 | 911,252.71 |
| FUT JUN 13 ME 10Y CDN BND | 91 | 152,780.64 |
| FUT JUN 13 SFE 10Y T-BOND | 1 | 999.42 |
| FUT JUN 13 TSE 10Y JGB | -14 | -69,152.91 |
| FUT JUN 13 U.S T-BONDS | -127 | -73,269.58 |
| FUT JUN 13 US 2YR T-NOTE | 123 | 1,265.69 |
| G4S PLC ORD 25P | 289,093 | 841,838.82 |
| GALP ENERGIA EUR1 | 12,589 | 129,828.90 |
| GAS NATURAL SDG EUR1 | 21,522 | 246,797.44 |
| GATWICK 6.5% 02/03/2041 | 750,000 | 938,342.25 |

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| GAZPROM SPON ADR EACH REP 2 ORD SHS | 301,608 | 1,697,283.65 |
| GDF SUEZ 7% SNR EMTN 30/10/2028 GBP | 1,850,000 | 2,544,767.50 |
| GDF SUEZ EUR1 | 117,516 | 1,492,178.14 |
| GDR CHARM COMMUNICATIONS INC ADR REPSTG SHS CL A | 74,444 | 236,797.08 |
| GE CAPITAL UK FUND 5.875% GTD SNR 11/2020 GBP | 900,000 | 1,091,398.50 |
| GE CAPITAL UK FUND 6.25% GTD MTN 05/05/38 GBP | 600,000 | 748,867.80 |
| GEA GROUP AG NPV | 9,329 | 202,831.55 |
| GEBERIT AG CHF0.10 (REGD) | 2,522 | 409,723.04 |
| GECINA EUR7.50 | 575 | 43,991.70 |
| GEM DIAMONDS ORD USD0.01 (DI) | 242,584 | 326,275.48 |
| GEMALTO EUR1 | 4,960 | 285,393.66 |
| GEN ELEC CAP CORP 4.875% SUB 18/09/37 GBP1000 | 1,650,000 | 1,626,801.00 |
| GERDAU SA PRF NPV | 755,400 | 3,824,214.62 |
| GETINGE AB SER'B'NPV | 10,846 | 218,612.61 |
| GIVAUDAN AG CHF10.00 | 602 | 488,165.97 |
| GJENSIDIGE FORSIKR NOK2 | 8,559 | 93,018.33 |
| GKN HOLDINGS 6.75% BDS 28/10/19 GBP1000 | 350,000 | 403,095.00 |
| GKN HOLDINGS PLC 5.375% 19/09/2022 | 250,000 | 264,702.50 |
| GKN ORD GBP0.10 | 350,277 | 925,431.83 |
| GLAXOSMITHKLINE CA 5.25% GTD EMTN 10/4/42 GBP | 800,000 | 943,882.40 |
| GLAXOSMITHKLINE ORD GBP0.25 | 1,779,153 | 27,372,268.91 |
| GLENCORE XSTRATA PLC ORD USD0.01 | 971,930 | 3,461,042.73 |
| GOLDCORP INC COM NPV | 103,319 | 2,285,828.51 |
| GOLDMAN SACHS 6 DUE 06-15-2020 | 1,250,000 | 971,562.28 |
| GOOGLE INC CL A CL A | 24,384 | 12,739,032.15 |
| GPE BRUXELLES LAM NPV | 5,080 | 256,126.21 |
| GPE EUROTUNNEL (EUR) EURO 0.40 | 33,559 | 176,322.89 |
| GPO MEXICO SA SER'B'COM NPV | 1,269,800 | 3,371,651.40 |
| GRAPHIC PACKAGING 4.75% DUE 04-15-2021 | 200,000 | 133,359.68 |
| GRIFOLS SA EUR0.10 (CLASS B) | 332 | 6,078.47 |
| GRIFOLS SA EUR0.5 (CLASS A) | 8,751 | 211,059.81 |
| GRUPO FINANCIERIO BANORTE S.A.B DE C.A | 826,400 | 4,367,004.38 |
| GUDANG GARAM TBK IDR500 | 130,000 | 430,821.30 |
| HALMA ORD GBP0.10 | 221,418 | 1,144,731.06 |
| HAMMERSON 6% EMTN 23/02/2026 GBP(VAR) | 1,850,000 | 2,254,091.80 |
| HAMMERSON ORD GBP0.25 | 122,846 | 603,788.09 |
| HANG LUNG GROUP HKD1 | 176,900 | 652,839.75 |
| HANG LUNG PROPERTIES HKD1 | 2,712,000 | 6,637,812.82 |
| HANNOVER RUCK SE ORD NPV(REGD) | 2,579 | 133,671.65 |
| HARBOURVEST GL PE 'A'SHS | 4,733,496 | 28,055,888.57 |
| HARBOURVEST SENIOR | 12,565,654 | 1,445,050.21 |
| HARBOURVEST SENIOR ORD NPV | 12,565,654 | 8,104,846.83 |
| HARGREAVES LANSDOW ORD GBP0.004 | 350,076 | 3,036,909.30 |
| HARLEY DAVIDSON COM USD0.01 | 61,703 | 2,165,466.67 |
| HASBRO INC COM | 35,000 | 1,012,578.62 |
| HAYS PLC ORD GBP0.01 | 950,478 | 916,736.03 |
| HCA INC SR SECD NT 6.5 DUE 02-15-2020 | 400,000 | 297,178.04 |
| HEALTH NET INC COM | 167,500 | 3,154,861.87 |
| HEIDELBERGCEMENT NPV | 9,875 | 467,903.25 |
| HEINEKEN HOLDING EUR1.6 A | 35,213 | 1,487,728.87 |
| HEINEKEN NV EUR1.60 | 171,340 | 8,519,898.58 |
| HEINZ H J FIN CO GTD NT 6.75 DUE 03-15-2032 BEO | 200,000 | 146,695.64 |
| HENDERSON GROUP PL ORD GBP0.125 | 1,578,341 | 2,512,718.87 |
| HENGAN INTL HKD0.10 | 318,000 | 2,044,964.74 |
| HENKEL AG & CO KGAA NON-VTG PRF NPV | 12,497 | 794,205.87 |
| HENKEL AG & CO KGAA NPV(BR) | 7,984 | 416,247.79 |
| HENNES & MAURITZ SER'B'NPV | 74,122 | 1,748,514.17 |
| HERITAGE OIL PLC ORD NPV | 978,199 | 1,746,085.22 |
| HERTZ CORP 5.875 DUE 10-15-2020 | 650,000 | 451,611.84 |
| HEWLETT PACKARD CO COM | 39,900 | 626,438.80 |
| HEXAGON AB SER'B'NPV | 19,254 | 345,375.93 |
| HG CAPITAL TRUST ORD GBP0.25 | 447,623 | 5,295,380.09 |
| HICL INFRASTRUCTURE COMPANY LIMITED ORD GBP0.0001 | 17,869,994 | 22,587,672.41 |
| HIKMA PHARMACEUTIC ORD GBP0.10 | 118,214 | 1,221,150.62 |
| HIROSE ELECTRIC NPV | 42,300 | 3,759,942.87 |
| HKR INTL LTD HKD0.25 | 1,063,200 | 374,328.21 |
| HOCHTIEF AG NPV | 2,190 | 93,767.08 |
| HOLCIM LTD CHF2.00 (REGD) | 18,412 | 968,684.53 |
| HOMESERVE ORD GBP0.025 | 418,502 | 839,096.51 |
| HON HAI PRECISION GDR(REP 2 SHS TWD10)REG'S | 240,802 | 884,106.26 |
| HONDA MOTOR CO NPV | 148,100 | 3,687,855.70 |
| HONEYWELL INTL INC COM STK | 28,200 | 1,398,253.48 |
| HONG KONG & CHINA GAS HKD0.25 | 2,250,234 | 4,314,451.79 |
| HONG KONG EXCHANGES & CLEAR | 882,172 | 9,886,568.63 |
| HOUSING DEVEL FIN INR2 | 653,881 | 6,516,406.65 |
| HOYA CORP NPV | 295,100 | 3,613,182.47 |
| HSBC BK FUND(ST2) 5.862%-FRN PERP GBP REGS | 1,350,000 | 1,322,460.00 |
| HSBC HLDGS ORD USD0.50(UK REG) | 5,793,130 | 40,696,738.25 |
| HSBC HOLDINGS PLC 6% MTN 29/03/40 GBP50000 | 900,000 | 994,130.10 |
| HSBC HOLDINGS PLC 6.5% SNR MTN 20/05/24 GBP | 650,000 | 828,027.85 |
| HSBC HOLDINGS PLC ORD USD0.50(HONGKONG REG) | 154,198 | 1,072,055.32 |
| HUGO BOSS AG | 1,100 | 81,051.07 |
| HUSKY ENERGY INC COM NPV | 236,067 | 4,462,209.58 |

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| HUSQVARNA AB SER'B'NPV | 18,306 | 71,310.79 |
| HUTCHISON WHAMPOA HKD0.25 | 420,000 | 2,884,401.03 |
| HYUNDAI MOBIS KRW5000 | 22,288 | 4,050,138.94 |
| HYUNDAI MOTOR CO 2ND PRF KRW5000 | 13,114 | 667,565.80 |
| IBERDROLA SA EUR0.75 | 329,913 | 1,012,754.99 |
| IBIDEN CO LTD NPV | 198,400 | 2,031,740.78 |
| ICADE NPV (POST MERGER) | 844 | 48,491.58 |
| IDOX ORD GBP0.01 | 1,084,796 | 542,398.00 |
| IG GROUP HLDGS ORD GBP0.00005 | 1,138,913 | 6,076,100.86 |
| ILIAD NPV | 765 | 107,099.87 |
| ILLUMINA INC COM | 25,695 | 913,611.28 |
| IMERYS EUR2 | 1,229 | 52,693.64 |
| IMI ORD GBP0.25 | 65,798 | 852,084.10 |
| IMMOEAST ENTITL COMSTK | 23,194 | |
| IMMOFINANZ AG NPV | 50,279 | 125,431.61 |
| IMPALA PLATINUM ZAR0.025 | 43,581 | 420,732.07 |
| IMPERIAL TOB FIN 5.5% 28/09/2026 | 500,000 | 586,104.50 |
| IMPERIAL TOBACCO GBP0.10 | 441,679 | 10,149,783.42 |
| INCITEC PIVOT NPV | 2,099,300 | 4,439,372.85 |
| INDITEX EUR0.15 | 16,300 | 1,419,786.90 |
| INDRA SISTEMAS SA EUR0.20 SER 'A' | 34,069 | 261,661.14 |
| INDUSTRIVARDEN AB SER'C'NPV | 2,259 | 27,090.72 |
| INFINEON TECHNOLOG ORD NPV (REGD) | 76,261 | 396,814.69 |
| INFOSYS LIMITED | 101,904 | 3,561,118.64 |
| ING BANK NV 6.875%-FR SUB 29/05/23 GBP | 2,150,000 | 2,434,395.55 |
| ING GROEP NV CVA EUR0.24 | 292,363 | 1,368,974.22 |
| INMARSAT ORD EUR0.0005 | 363,445 | 2,551,383.90 |
| INPEX CORPORATION NPV | 1,143 | 4,003,091.26 |
| INTEL CORP COM | 366,300 | 5,266,112.81 |
| INTERCONTL HOTELS 3.875% BDS 28/11/22 GBP1000 | 1,400,000 | 1,471,922.20 |
| INTERCONTL HOTELS ORD GBP0.14589665 | 50,089 | 1,005,286.23 |
| INTERNATIONAL BUSINESS MACHS CORP COM | 41,315 | 5,801,976.09 |
| INTERPUMP GROUP EUR0.52 | 119,000 | 613,868.19 |
| INTERTEK GROUP ORD GBP0.01 | 272,531 | 9,244,251.52 |
| INTESA SANPAOLO DI RISP EUR0.52(NON CNV) | 29,158 | 24,214.06 |
| INTESA SANPAOLO EUR0.52 | 742,946 | 717,499.64 |
| INTESA SANPAOLO S 3.875% DUE 01-16-2018 | 900,000 | 573,120.62 |
| INTESA SANPAOLO SPA 4.375% 15/10/2019 | 1,000,000 | 834,789.71 |
| INTL CONS AIRL DI | 298,153 | 754,625.24 |
| INTL CONS AIRLINE ORD EUR0.50 | 40,828 | 102,889.89 |
| INTL FLAVORS & FRAGRANCES INC COM | 56,600 | 2,855,999.21 |
| INTU PROPERTIES PLC ORD GBP0.50 | 88,979 | 296,922.92 |
| INTUITIVE SURGICAL INC COM NEW STK | 2,163 | 699,034.54 |
| INVESTOR AB SER'B'NPV | 129,148 | 2,461,840.11 |
| IOMART GROUP ORD GBP0.01 | 256,410 | 584,614.80 |
| IPROPERTY GROUP NPV | 1,898,483 | 1,173,128.60 |
| ISHARES CORE S P 500 ETF | 846,969 | 87,761,929.90 |
| ITAU UNIBANCO HOLD PRF NPV | 144,500 | 1,698,569.31 |
| ITAU UNIBANCO HOLDING SA 5.65 DUE 03-19-2022 BEO | 2,100,000 | 1,452,138.69 |
| ITAUSA INV ITAU SA PRF NPV | 804,400 | 2,771,775.81 |
| ITV ORD GBP0.10 | 718,731 | 928,600.45 |
| JAMES HARDIE INDUSTRIES PLC | 322,382 | 2,173,595.23 |
| JAPAN TOBACCO INC NPV | 279,800 | 5,877,646.09 |
| JARDINE MATHESON HLDGS USD0.25(SING QUOTE) | 107,600 | 4,613,098.88 |
| JERONIMO MARTINS EUR1 | 14,964 | 192,222.32 |
| JFE HOLDINGS INC NPV | 231,100 | 2,860,327.43 |
| JOHN LEWIS PLC 6.125% BDS 21/01/2025 GBP | 800,000 | 969,008.00 |
| JOHNSON & JOHNSON COM USD1 | 71,300 | 3,825,487.18 |
| JOHNSON MATTHEY ORD GBP 1.047619 | 47,487 | 1,091,726.13 |
| JOY GLOBAL INC COM | 18,300 | 716,838.88 |
| JP MORGAN CHASE BK NA BNDS 3.5% 18/12/2026 | 2,200,000 | 2,188,923.00 |
| JULIUS BAER GRUPPE CHF0.02 (REGD) | 253,020 | 6,494,883.43 |
| JYSKE BANK A/S DKK10 | 40,608 | 909,784.58 |
| K + S AG -REG.SHS- SHS | 12,548 | 384,610.34 |
| KABEL DEUTSCHLAND NPV | 5,012 | 304,534.27 |
| KANSAI PAINT CO NPV | 386,400 | 2,825,640.28 |
| KASIKORNBANK PLC THB10 (ALIEN MKT) | 1,078,800 | 5,021,871.07 |
| KASIKORNBANK PLC THB10 (NVDR) | 375,700 | 1,757,352.18 |
| KAWASAKI KISEN KAISHA LTD NPV | 2,300,000 | 3,205,975.28 |
| KAZAKHMYS ORD GBP0.20 | 65,032 | 255,185.57 |
| KAZMUNAIGAS EXPLOR GDR EACH REPR 1/6 ORD'REGS' | 124,167 | 1,549,583.23 |
| KB FINANCIAL GROUP KRW5000 | 58,560 | 1,299,848.64 |
| KBC BK NV 8% SUB 25/01/2023 USD | 200,000 | 130,238.07 |
| KBC GROEP NV NPV | 16,204 | 367,792.68 |
| KELLER GROUP ORD GBP0.10 | 50,106 | 407,361.78 |
| KELLOGG CO COM USD0.25 | 21,700 | 920,619.05 |
| KEPPEL CORP NPV | 976,400 | 5,805,150.91 |
| KERRY GROUP 'A'ORD EUR0.125 | 116,732 | 4,592,769.46 |
| KESKO OYJ EUR2 SER'B' | 2,559 | 52,586.58 |
| KINGFISHER ORD GBP0.157142857 | 552,556 | 1,586,940.83 |
| KINNEVIK INV AB SER'B'NPV | 11,859 | 189,542.94 |
| KINROSS GOLD CORP COM NPV NEW | 323,400 | 1,688,934.11 |
| KLEPIERRE EUR1.40 | 4,463 | 115,188.67 |

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| KOMATSU NPV | 515,000 | 8,112,896.60 |
| KONE CORPORATION NPV ORD 'B' | 11,242 | 582,776.98 |
| KONICA MINOLTA INC NPV | 517,000 | 2,480,620.74 |
| KONINKLIJKE AHOLD EUR 0.3 | 76,629 | 774,389.40 |
| KONINKLIJKE BOSKAL EURO.80 | 3,540 | 92,743.40 |
| KONINKLIJKE DSM NV EUR1.50 | 11,392 | 437,278.87 |
| KONINKLIJKE KPN | 51,201 | 113,443.10 |
| KRAFT FOODS GROUP 6.5% DUE 02-09-2040 | 750,000 | 633,198.66 |
| KROGER CO COM | 38,650 | 843,277.36 |
| KT&G CORPORATION KRW5000 | 56,556 | 2,560,946.87 |
| KUEHNE&NAGEL INTL CHF1.00 (REGD) | 50,303 | 3,620,818.04 |
| LAB CORP AMER HLDGS COM NEW | 75,300 | 4,472,525.93 |
| LAFARGE EUR4 | 14,161 | 620,688.17 |
| LAGARDERE SCA EUR6.10(REGD) | 6,589 | 160,030.32 |
| LAMAR MEDIA CORP 5.875 SNR NT DUE 02-01-2022 | 550,000 | 392,093.91 |
| LAND SECURITIES GP ORD GBP0.10 | 193,578 | 1,604,761.62 |
| LANXESS AG NPV | 4,955 | 231,470.51 |
| LARSEN & TOUBRO INR2 | 130,312 | 2,157,240.90 |
| LEGAL & GENERAL GP 5.875%-FR SUB EMTN PERP GBP | 450,000 | 462,537.90 |
| LEGAL & GENERAL GP ORD GBP0.025 | 1,550,101 | 2,675,474.33 |
| LEGRAND SA EUR4 | 213,936 | 6,133,126.27 |
| LENDER PROCESSING 5.75 DUE 04-15-2023 | 600,000 | 411,933.22 |
| LEXMARK INTL INC NEW CL A | 30,000 | 521,386.94 |
| LG CHEMICAL KRW5000 | 23,019 | 3,644,774.69 |
| LI & FUNG HKD0.0125 | 1,545,000 | 1,394,631.95 |
| LIFE TECHNOLOGIES CORP COM STK | 54,643 | 2,325,057.94 |
| LINDE AG NPV | 35,162 | 4,313,101.11 |
| LINDT & SPRUENGLI CHF10.00 (PTG CERT) | 28 | 71,134.48 |
| LINDT & SPRUENGLI CHF100.00 (REGD) | 5 | 148,967.64 |
| LIVE NATION ENTERTAINMENT INC | 392,500 | 3,197,487.57 |
| LIXIL GROUP CORPORATION | 60,400 | 785,648.16 |
| LKQ CORP COM LKQ CORP | 221,431 | 3,171,737.13 |
| LLOYDS BANKING GP ORD GBP0.1 | 13,208,748 | 6,431,339.40 |
| LLOYDS TSB BANK 7.625% MTN 22/04/2025 GBP | 750,000 | 884,844.75 |
| LOCKHEED MARTIN CORP COM | 82,831 | 5,260,773.58 |
| LOJAS RENNEN SA COM NPV | | |
| LONDON STOCK EXCHANGE GROUP ORD GBP0.06918604 | 302,122 | 3,942,692.10 |
| LONZA GROUP AG CHF1.00 (REGD) | 2,310 | 98,880.92 |
| L'OREAL EUR0.20 | 18,632 | 1,948,282.51 |
| LOTHIAN UK EQUITY UNITISED HOLDING | 0 | 0.01 |
| LUKOIL OIL COMPANY SPON ADR | 101,172 | 4,287,542.03 |
| LUNDIN PETROLEUM A NPV | 13,423 | 191,699.62 |
| LUXOTTICA GROUP EUR0.06 | 10,084 | 333,517.78 |
| LVMH MOET HENNESSY LOUIS VUITTON EUR0.30 | 19,852 | 2,247,932.05 |
| MAGNIT GDR(5 GDRS REP 1 ORD) REGS | 19,692 | 585,527.22 |
| MAN SE ORD NPV | 2,480 | 175,854.34 |
| MAPFRE EUR0.10 | 26,937 | 54,375.09 |
| MARATHON OIL CORP COM | 61,332 | 1,361,183.05 |
| MARATHON PETE CORP COM | 13,566 | 800,406.95 |
| MARKEL CORP HOLDING CO COM | 8,710 | 2,885,321.94 |
| MARKS & SPENCER GP ORD GBP0.25 | 377,392 | 1,471,451.41 |
| MARRIOTT INTL CL A COM | 36,344 | |
| MASTERCARD INC CL A | 28,739 | 10,236,417.50 |
| MAXIM INTEGRATED PRODS INC COM | 43,100 | 926,460.54 |
| MCKESSON CORP | 21,500 | 1,527,208.67 |
| MEAD JOHNSON NUTRITION COM USD0.01 | 44,468 | 2,267,254.48 |
| MEARS GROUP ORD GBP0.01 | 84,604 | 289,134.17 |
| MEDIOBANCA SPA EUR0.5 | 26,057 | 87,436.84 |
| MEGGITT ORD GBP0.05 | 124,333 | 609,356.03 |
| MELROSE INDUST PLC ORD GBP0.001 | 1,339,820 | 3,554,542.46 |
| MERCK & CO INC NEW COM | 223,813 | 6,514,889.93 |
| MERCK KGAA NPV | 4,311 | 429,458.94 |
| METCASH LIMITED NPV | 644,651 | 1,814,700.32 |
| METLIFE INC 5.375% BDS 9/12/24 GBP50000 | 2,300,000 | 2,665,796.60 |
| METRO AG ORD NPV | 9,066 | 170,126.26 |
| METSO OYJ NPV | 175,237 | 4,914,039.79 |
| MEX BONOS DESARR FIX RT 6.5% 10/06/2021 | 173,500 | 1,024,338.43 |
| MEXICO(UTD MEX ST) 8.5% BDS 13/12/2018 MXN100 | 356,000 | 2,257,730.39 |
| MEXICO(UTD MEX ST) 8.5% MBONOS 31/05/29 MXN100 | 100,500 | 705,314.73 |
| MFC SPDR GOLD TR GOLD SHS | 46,600 | 4,739,945.34 |
| MFC VANGUARD INDEX TR S&P 500 ETF SHS | 2,383,400 | 112,526,554.10 |
| MICHELIN (CGDE) EUR2 | 29,146 | 1,607,526.32 |
| MICRO FOCUS INTL ORD GBP0.125 | 912,918 | 6,258,052.89 |
| MICROSOFT CORP COM | 206,260 | 3,884,906.32 |
| MIDLAND HOLDINGS LTD HKD0.10 | 6,456,000 | 1,873,178.34 |
| MILLICOM INTERNATIONAL CELLULAR SA SHS SWEDISH DEPOSITORY RECEIPT | 5,202 | 273,984.65 |
| MINITUBISHI ESTATE CO LTD | 241,680 | 4,392,960.82 |
| MINITUBISHI HVY IND NPV | 553,200 | 2,073,075.93 |
| MINITUBISHI UFJ FIN NPV | 3,073,500 | 11,991,338.67 |
| MINITUBISHI & CO LTD NPV | 837,100 | 7,692,906.13 |
| MINITUBISHI FUDOSAN CO LTD NPV | 152,700 | 2,821,584.65 |
| MINITUBISHI MARINE & FIRE INSURANCE CO 7 DUE 03-15-2072 | 1,250,000 | 921,992.82 |
| MINITUBISHI O.S.K.LINES NPV | 402,000 | 867,273.40 |

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| MOHAWK INDS INC COM | 30,367 | 2,262,450.99 |
| MONSANTO CO NEW COM | 54,800 | 3,811,044.16 |
| MOODYS CORP COM | 74,400 | 2,611,557.84 |
| MORGAN STANLEY GLOBAL MEDIUM TERM NT SERF 5.625 DUE 09-23-2019 | 1,350,000 | 1,022,317.49 |
| MORI SEIKI CO NPV | 409,500 | 3,183,875.97 |
| MOTABILITY OPERATI 5.375% GTD SNR 28/06/22 GBP | 1,800,000 | 2,162,322.00 |
| MOTO FINANCE PLC 10.25% GTD SNR 15/03/17GBP | 200,000 | 202,440.00 |
| MPM ESCR LLC / MPM 8.875% DUE 10-15-2020 | 350,000 | 237,413.15 |
| MS&AD INSURANCE GROUP HOLDINGS, INC. NPV | 592,300 | 8,571,390.99 |
| MUENCHENER RUECKVE 6.25%-FRN 26/5/42 EUR100000 | 900,000 | 896,573.99 |
| MUENCHENER RUECKVE NPV(REGD) | 18,765 | 2,312,892.61 |
| MUFG CAPITAL FIN 5 6.299% NTS GBP(VAR) | 850,000 | 928,021.50 |
| MURATA MANUFACTURING CO. NPV | 130,700 | 6,408,448.28 |
| NAMCO BANDAI HLDGS NPV | 505,600 | 5,878,877.49 |
| NASPERS 'N' ZAR0.02 | 191,588 | 7,866,540.79 |
| NATIONAL GRID ORD GBP0.113953 | 1,403,240 | 10,734,786.00 |
| NATIONAL OILWELL VARCO COM STK | 26,839 | 1,250,347.96 |
| NATIONWIDE B/S 5.625% MTN 09/09/19 GBP'398 | 1,300,000 | 1,537,589.30 |
| NATIONWIDE BLDG 6.75% 22/07/2020 | 900,000 | 871,839.05 |
| NATIXIS EUR1.6(POST SUBDV) | 48,186 | 120,699.16 |
| NATL AUSTRALIA BK 7.125%-FRN MTN 06/23 GBP | 2,100,000 | 2,480,520.00 |
| NATL GRID ELEC TRA 6.5% BDS 27/07/28 GBP(VAR) | 1,400,000 | 1,832,346.60 |
| NATL WESTMINSTER 6.5% SB NTS 7/9/21 GBP(VAR) | 480,000 | 524,304.00 |
| NESTE OIL OYJ NPV | 3,920 | 36,398.77 |
| NESTLE SA CHF0.10(REGD) | 529,520 | 25,281,065.50 |
| NETEASE INC | 74,486 | 2,685,214.29 |
| NEW YORK CMNTY BANCORP INC COM | 219,610 | 2,073,961.87 |
| NEWCREST MINING LTD NPV | 100,217 | 1,379,596.78 |
| NEWMONT MINING CORP NEW COM | 69,600 | 1,916,870.49 |
| NEXT ORD GBP0.10 | 53,001 | 2,312,433.63 |
| NEXTERA ENERGY INC COM | 25,800 | 1,319,351.97 |
| NGG FINANCE 5.625%-VAR 18/06/73 GBP | 400,000 | 398,240.00 |
| NINTENDO CO LTD NPV | 54,200 | 3,807,846.88 |
| NIPPON PAPER GROUP INC | 355,900 | 3,654,611.48 |
| NIPPON SHINYAKU CO NPV | 333,000 | 3,116,233.18 |
| NIPPON TELEGRAPH & TELEPHONE CORP NPV | 188,500 | 5,420,055.98 |
| NISOURCE FIN CORP 5.25% DUE 02-15-2043 | 1,250,000 | 862,490.53 |
| NISSAN CHEMICAL IN NPV | 137,100 | 1,088,044.41 |
| NOKIA OYJ EUR0.06 | 282,101 | 602,132.83 |
| NOKIAN RENKAAT OYJ NPV | 5,693 | 166,962.37 |
| NOMURA HOLDINGS NPV | 1,441,700 | 5,816,699.64 |
| NORDEA BANK AB ORD EUR0.39632(SEK QUOTE) | 197,338 | 1,475,093.75 |
| NORDEA BK AG 4.875% DUE 05-13-2021 | 1,400,000 | 998,012.05 |
| NORSK HYDRO ASA NOK1.098 | 349,196 | 994,789.67 |
| NORTH. POWERGRID H 7.25% GTD MTN 15/12/22 GBP | 850,000 | 1,102,314.00 |
| NOVARTIS AG CHF0.50 (REGD) | 370,581 | 17,370,627.59 |
| NOVO-NORDISK AS DKK1 SER'B' | 32,338 | 3,464,774.64 |
| NOVOZYMES A/S SER'B'DKK2 (POST CONSOLIDAT | 16,519 | 369,343.32 |
| NTT DOCOMO NPV | 6,115 | 6,069,397.31 |
| NTT URBAN DEVELOPM NPV | 5,188 | 4,033,687.07 |
| NWEN FINANCE PLC 5.875% BDS 21/06/21 GBP1000 | 500,000 | 503,750.00 |
| OBRASCON HUAR LAIN EUR0.6 | 35,023 | 755,251.96 |
| OCCIDENTAL PETROLEUM CORP | 42,020 | 2,168,452.83 |
| ODEON & UCI FINCO 9% NTS 01/08/18 GBP'REGS' | 250,000 | 266,250.00 |
| ODONTOPREV SA COM NPV | 289,182 | 873,668.28 |
| OLD MUTUAL PLC ORD GBP0.114285714 | 1,304,607 | 2,641,829.18 |
| OLYMPUS CORP NPV | 451,600 | 6,990,777.23 |
| OMNICOM GROUP INC COM | 106,282 | 4,121,931.56 |
| OMRON CORP NPV | 174,800 | 2,836,917.58 |
| OMV AG NPV(VAR) | 31,189 | 878,302.30 |
| OPAP(ORG OF FOOTB) EUR0.30 (CR) | 12,046 | 62,139.97 |
| OPENTABLE INC COM | 33,000 | 1,368,724.69 |
| OPTIMAL PAYMENTS ORD GBP0.0001 | 462,963 | 768,518.58 |
| ORACLE CORP COM | 831,600 | 17,700,491.95 |
| ORICA LIMITED NPV | 153,308 | 2,543,069.02 |
| ORION CORPORATION SER'B'NPV | 2,263 | 39,155.12 |
| ORKLA ASA NOK1.25 | 48,763 | 257,129.59 |
| PACE PLC ORD GBP0.05 | 299,562 | 728,534.78 |
| PACIFIC BASIN SHIP USD0.1 | 2,700,000 | 1,046,813.86 |
| PANTHEON INTL PART ORD GBP0.67 | 180,000 | 1,917,000.00 |
| PANTHEON INTL PART RED SHS GBP0.01 | 180,000 | 1,827,000.00 |
| PARAGON GRP OF COS ORD GBP1 | 676,397 | 2,188,820.69 |
| PARGESA HLDGS SA CHF20.00 (BR) | 761 | 34,109.87 |
| PARKSON RETAIL GRO HKD0.02 | 206,500 | 80,412.25 |
| PARTNERS GROUP HLG CHF0.01 (REGD) | 1,030 | 167,834.79 |
| PAYCHEX INC COM | 33,700 | 777,888.64 |
| PAYPOINT ORD GBP0.0033 | 75,973 | 667,802.67 |
| PEARSON ORD GBP0.25 | 363,060 | 4,294,999.80 |
| PEPSICO INC COM | 69,803 | 3,636,219.37 |
| PERFORM GROUP PLC ORD GBP0.0278 | 185,637 | 863,397.69 |
| PERNOD RICARD NPV EUR 1.55 | 16,296 | 1,339,508.94 |
| PERSIMMON ORD GBP0.10 | 144,753 | 1,547,409.57 |
| PERTAMINA PT 5.25 DUE 05-23-2021 | 1,200,000 | 845,599.13 |

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| PERTAMINA PT 6.5% NTS 27/05/41 USD1000 | 500,000 | 357,535.64 |
| PERUSAHAAN GAS COMSTK | 6,271,500 | 2,507,658.50 |
| PETRA DIAMONDS ORD GBP0.10 | 390,000 | 495,300.00 |
| PETROBRAS INTL FIN 6.25% GTD SNR 14/12/26 GBP | 750,000 | 851,250.00 |
| PETROFAC ORD USD0.02 | 213,154 | 3,052,365.28 |
| PETROL BRASILEIROS PRF NPV | 337,500 | 2,022,755.66 |
| PEUGEOT SA EUR1 | 13,848 | 66,119.00 |
| PFIZER INC COM | 422,935 | 8,032,826.51 |
| PHILIP MORRIS INTL COM STK NPV | 66,245 | 4,045,069.91 |
| PHILIPS ELEC(KON) EUR0.20 | 82,102 | 1,602,115.35 |
| PHONES4U FINANCE 9.5% BDS 01/04/18 GBP'REGS' | 450,000 | 465,300.00 |
| PING AN INSURANCE GROUP 'H' CNY1 | 856,000 | 4,368,163.59 |
| PIRELLI + C. ORD COMMON STOCK | 11,689 | 80,859.12 |
| PLAYTECH ORD NPV | 1,100,308 | 6,953,946.56 |
| POHJOLA PANKKI NPV SER'A' | 2,288 | 21,941.56 |
| POLYMETAL INTL PLC SHS | 43,426 | 376,069.16 |
| PORSCHE AUTO HL SE NON VTG PRF NPV | 10,775 | 518,019.47 |
| PORTUGAL TELECOM SGPS EUR0.03 | 36,564 | 119,478.34 |
| POSCO KRW5000 | 4,557 | 877,991.82 |
| PPR EUR4 | 5,258 | 761,686.54 |
| PRAXAIR INC COM | 20,995 | 1,542,357.17 |
| PRECISION DRILLING 6.625% DUE 11-15-2020 | 275,000 | 193,330.37 |
| PRICELINE COM INC COM NEW STK | 9,330 | 4,226,441.77 |
| PROGRESSIVE CORP OH COM | 66,389 | 1,103,969.34 |
| PROSEGUR SEGURIDAD EUR0.06(REGD) | 789,800 | 2,825,243.17 |
| PROSIEBENSAT1 MEDI NPV PRF | 1,936 | 45,497.99 |
| PROVIDENT FINANCIAL GROUP | 154,000 | 2,408,560.00 |
| PRUDENTIAL 11.375%-FR MTN 29/05/39 GBP | 1,200,000 | 1,697,781.60 |
| PRUDENTIAL GBP0.05 | 1,703,301 | 18,140,155.65 |
| PRYSMIAN SPA EUR0.10 | 12,338 | 167,358.38 |
| PT BANK NEGARA IND LKD SHS(IDR7500 & IDR375) | 2,689,744 | 911,435.43 |
| PT MEDIA NUSANTARA IDR100 | 244,500 | 46,810.39 |
| PTT PUBLIC COMPANY THB10(ALIEN MKT) | 423,200 | 3,102,541.04 |
| PUBLICIS GROUPE SA EUR0.40 | 12,500 | 552,007.80 |
| PVTPAL AUSDRILL FIN PTY LTD GTD SR NT 6.875% DUE 11-01-2019/11-09-2012 BEO | 400,000 | 269,353.62 |
| PVTPAL BANCO BTG PACTUAL S A CAYMAN IS BRH SUB NT 5.75 DUE 09-28-2022 BEO | 600,000 | 396,641.31 |
| PVTPAL BBVA BANCOMER S A INSTITUCION DE BANCA M SUB PFD NT 144A 6.5 DUE | 350,000 | 261,615.46 |
| PVTPAL BBVA BANCOMER S A TEXAS 6.75 9-30-2022 | 400,000 | 300,964.80 |
| PVTPAL CALUMET SPECIALTY PRODS PARTNERS SR NT 9.625 DUE 08-01-2020 BEO | 650,000 | 482,646.78 |
| PVTPAL LIBERTY MUT GROUP INC SR NT 6.5 DUE 05-01-2042 BEO | 900,000 | 675,357.70 |
| PVTPAL LIBERTY MUT GROUP INC SR NT 144A 4.95% DUE 05-01-2022 BEO | 600,000 | 433,270.37 |
| PVTPAL MEXICHEM SAB DE CV SR NT 144A 4.875% DUE 09-19-2022 BEO | 350,000 | 244,328.10 |
| PVTPAL PTT GLOBAL CHEM PUB CO LTD SR NT 4.25 DUE 09-19-2022 BEO | 400,000 | 274,932.99 |
| PVTPAL RBS CTZNS FINL GROUP INC SUB NT 4.15% DUE 09-28-2022 BEO | 1,400,000 | 946,822.09 |
| PVTPAL SMURFIT KAPPA ACQUISITIONS SR SECNDT 4.875 DUE 09-15-2018 BEO | 400,000 | 268,695.05 |
| QBE INS GROUP NPV | 58,722 | 541,065.39 |
| QIAGEN N V COM | 77,200 | 1,071,734.99 |
| QIAGEN NV COM EUR0.01 | 12,564 | 172,814.56 |
| RABOBANK INTERNATIONAL BNDS 4.0% 19/09/2022 | 650,000 | 697,196.50 |
| RABOBANK NEDERLAND 5.25% SUB MTN 14/09/27 GBP | 1,850,000 | 1,930,530.50 |
| RABOBANK NEDERLAND VAR RT DUE 31/12/2049 | 1,350,000 | 961,967.80 |
| RAIFFEISEN BK INTL NPV (REGD) | 1,700 | 37,867.19 |
| RAKUTEN INC NPV | 637,600 | 4,274,049.06 |
| RANDGOLD RESOURCES ORD USD0.05 | 39,216 | 2,227,468.80 |
| RANDSTAD HLDGS NV EUR0.10 | 6,557 | 177,108.10 |
| RANGE RES CORP 5 DUE 08-15-2022 REG | 650,000 | 436,629.46 |
| RANGE RES CORP 5.75% DUE 06-01-2021 | 150,000 | 105,946.85 |
| RATOS AB SER'B'NPV | 9,802 | 68,355.14 |
| RECKITT BENCK GRP ORD GBP0.10 | 361,486 | 17,054,909.48 |
| RED ELECTRICA CORP EUR2 | 6,244 | 206,091.36 |
| REDROW ORD GBP0.10 | 154,639 | 289,174.93 |
| REED ELSEVIER GBP0.1444 | 296,655 | 2,315,392.28 |
| REED ELSEVIER NV EUR0.07 | 46,249 | 522,329.53 |
| REGUS PLC ORD GBP0.01 | 508,231 | 806,054.37 |
| REMY COINTREAU EUR1.60 | 930 | 70,381.06 |
| RENAULT SA EUR3.81 | 28,881 | 1,193,217.41 |
| RENISHAW ORD GBP0.20 | 96,819 | 1,776,628.65 |
| REPSOL SA EUR1 | 90,845 | 1,206,143.60 |
| RESOLUTION LTD ORD NPV | 278,090 | 757,517.16 |
| RESONA HOLDINGS NPV | 1,151,400 | 3,935,730.06 |
| REXAM ORD GBP0.714285714 | 119,081 | 627,556.87 |
| REYNOLDS AMERICAN INC COM | 133,504 | 3,910,736.56 |
| RHEINMETALL AG NPV | 127,700 | 3,893,090.53 |
| RIGHTMOVE ORD GBP0.01 | 275,589 | 4,905,484.20 |
| RIO TINTO FINANCE PLC 4.0% 11/12/2029 | 600,000 | 613,278.00 |
| RIO TINTO LIMITED NPV | 156,373 | 6,141,213.50 |
| RIO TINTO ORD GBP0.10 | 430,229 | 13,272,564.65 |
| RITCHIE BROS AUCTIONEERS INC COM | 84,398 | 1,206,122.43 |
| ROCHE HLDGS AG GENUSSSCHEINE NPV | 146,832 | 22,567,603.98 |
| ROCKWELL AUTOMATION | 21,400 | 1,216,394.35 |
| ROHM CO LTD NPV | 108,700 | 2,615,384.48 |
| ROLLS ROYCE HLDGS ORD GBP0.20 | 804,817 | 9,094,432.10 |
| ROTORK GBP0.05 | 234,424 | 6,807,672.96 |

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| ROYAL BANK OF SCOT 7.5% EMTN 29/04/2024 GBP | 1,200,000 | 1,578,366.00 |
| ROYAL BK SCOT GRP ORD GBP1 | 579,556 | 1,596,676.78 |
| ROYAL CARIBBEAN 5.25% DUE 11-15-2022 | 450,000 | 300,059.27 |
| ROYAL CARIBBEAN CRUISES COM STK | 94,520 | 2,068,490.63 |
| ROYAL DUTCH SHELL 'A'SHS EUR0.07 | 242,640 | 5,167,764.20 |
| ROYAL DUTCH SHELL 'A'SHS EUR0.07(GBP) | 1,165,302 | 24,803,453.07 |
| ROYAL DUTCH SHELL 'B'ORD EUR0.07 | 842,684 | 18,412,645.40 |
| RPS GROUP ORD GBP0.03 | 425,583 | 1,131,199.61 |
| RSA INSURANCE GROUP PLC ORD GBP0.275 | 901,720 | 1,048,700.36 |
| RURAL ELECTRIFICAT INR10 | 639,974 | 1,636,231.47 |
| RUSSIAN FEDERATION 4.5% 04/04/2022 | 2,600,000 | 1,875,623.17 |
| RUSSIAN FEDERATION TBOND 5.625% 04/04/2042 | 1,000,000 | 739,504.10 |
| RUSSIAN RAILWAYS VIA RZD CAPITAL PLC 5.7% NTS 05/04/22 | 1,750,000 | 1,272,350.09 |
| RWE AG NON VTG PRF NPV | 1,024 | 24,238.25 |
| RWE AG NPV | 185,998 | 4,581,129.26 |
| RWE FINANCE BV 4.75% MTN 31/01/2034 GBP | 600,000 | 634,494.00 |
| RYANAIR HLDGS ORD EUR0.00635 | 634,712 | 3,200,125.55 |
| RYDER SYS INC COM | 25,000 | 983,568.77 |
| SABMILLER ORD USD0.10 | 422,075 | 14,634,340.02 |
| SAFRAN SA EUR0.20 | 16,163 | 475,389.83 |
| SAGE GROUP GBP0.01 | 860,324 | 2,947,470.02 |
| SAINSBURY(J) ORD GBP0.28571428 | 1,560,804 | 5,906,082.34 |
| SAIPEM EUR1 | 18,616 | 377,514.72 |
| SALZGITTER AG ORD NPV | 1,733 | 45,812.70 |
| SAMPO OYJ SER'A'NPV | 29,700 | 753,236.32 |
| SAMSUNG ELECTRONIC GDR REP 1/2 ORD REG'S/144A | 7,000 | 3,097,895.88 |
| SAMSUNG ELECTRONIC KRW5000 | 10,461 | 9,449,050.78 |
| SAMSUNG FIRE & MARINE INS.CO.LTD | 7,230 | 932,943.28 |
| SANDS CHINA LTD USD0.01 | 846,000 | 2,878,089.10 |
| SANDVIK AB NPV | 74,813 | 759,271.91 |
| SANOFI EUR2 | 175,181 | 11,740,446.35 |
| SAP AG ORD NPV | 140,466 | 7,417,071.16 |
| SASOL NPV | 117,800 | 3,441,590.27 |
| SBERBANK (SA CAP SA) 5.717% 16/06/2021 | 800,000 | 574,643.88 |
| SBERBANK OF RUSSIA SPON ADR EA REPR 4 ORD SHS | 779,913 | 6,569,256.33 |
| SCA PROPERTY GROUP NPV (STAPLED) | 98,478 | 110,886.70 |
| SCANIA AB SER'B'NPV | 20,027 | 276,480.36 |
| SCHIBSTED ASA NOK1 | 38,314 | 1,124,800.76 |
| SCHINDLER-HLDG AG CHF0.10 (REGD) | 648 | 61,019.15 |
| SCHINDLER-HLDG AG PTG CERT CHF0.10 | 31,378 | 3,033,280.15 |
| SCHNEIDER ELECTRIC EUR4.00 | 173,802 | 8,373,351.56 |
| SCHROEDERS VTG SHS GBP1 | 26,315 | 554,457.05 |
| SCOR SE EUR7.876972 | 8,784 | 166,060.12 |
| SEADRILL LTD USD2 | 25,737 | 615,210.22 |
| SEATTLE GENETICS INC COM | 53,700 | 1,255,457.87 |
| SECURITAS SER'B'NPV | 14,485 | 89,935.57 |
| SEEK LIMITED NPV | 641,741 | 4,445,773.70 |
| SERCO GROUP GBP0.02 | 95,159 | 596,171.14 |
| SES FDR EACH REP 1 'A' NPV | 19,093 | 393,646.33 |
| SEVEN & I HOLDINGS NPV | 119,700 | 2,599,172.48 |
| SEVERN TRENT FIN 3.625% GTD SNR 16/01/26GBP | 1,950,000 | 1,992,942.90 |
| SEVERN TRENT ORD GBP0.9789 | 45,208 | 773,508.88 |
| SEVERN TRENT WATER UTIL BNDS 4.875% 24/01/2042 | 200,000 | 213,060.60 |
| SGS SA CHF1.00 (REGD) | 4,632 | 7,499,356.35 |
| SHANDONG WEIGAO GP 'H'CNV0.1 | 1,476,000 | 876,544.35 |
| SHAW COMMUNICATION 'B'CNV NPV | 289,988 | 4,725,768.71 |
| SHINHAN FIN GROUP KRW5000 | 24,280 | 579,899.41 |
| SHINKO ELEC INDS NPV | 485,800 | 2,603,144.05 |
| SHIRE PLC ORD GBP0.05 | 164,422 | 3,293,372.66 |
| SIAM CEMENT CO THB1(ALIEN MKT) | 447,200 | 4,947,902.95 |
| SIEMENS AG NPV(REGD) | 167,075 | 11,855,599.70 |
| SIKA AG CHF45(BR) | 130 | 207,581.05 |
| SIMON PPTY GROUP L 4.75% DUE 03-15-2042 | 900,000 | 615,368.96 |
| SINGAPORE EXCHANGE NPV | 743,000 | 3,029,128.90 |
| SKAND ENSKILDA BKN SER'A'NPV | 99,967 | 662,702.87 |
| SKANSKA AB SER'B'NPV | 25,779 | 307,323.00 |
| SKF AB SER'B'NPV | 26,938 | 433,279.74 |
| SLM CORP MEDIUM TERM NTS BOOK ENTRY TRANCHE # TR 00107 7.25% DUE 01-25-2022 | 550,000 | 404,771.31 |
| SMC CORP NPV | 21,400 | 2,720,631.11 |
| SMITH & NEPHEW ORD USD0.20 | 263,952 | 2,004,715.44 |
| SMITHS GROUP ORD GBP0.375 | 144,808 | 1,818,788.48 |
| SMITHS NEWS PLC ORD GBP0.05 | 346,684 | 631,831.59 |
| SNAM NPV | 344,564 | 1,036,167.55 |
| SNAP-ON INC COM | 102,500 | 5,580,476.80 |
| SOCIETE GENERALE 144A 5.2 DUE 04-15-2021 | 4,050,000 | 2,980,508.74 |
| SOCIETE GENERALE EUR1.25 | 52,741 | 1,142,906.16 |
| SOCO INTL COMSTK | 527,358 | 1,976,537.78 |
| SODEXHO EUR4 | 5,745 | 353,007.36 |
| SOHU COM INC COM | 55,000 | 1,795,120.02 |
| SOLERA HLDGS INC COM | 52,800 | 2,028,268.30 |
| SOLVAY SA NPV | 4,180 | 373,283.28 |
| SONOVA HOLDING AG COMMON STOCK | 3,004 | 237,328.95 |
| SPDR S&P 500 ETF TRUST | 661,574 | 68,220,393.77 |

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| SPECIALIST INVESTM M&G EUROPEAN LOAN C GBP | 158,259 | 13,626,124.70 |
| SPECTRA ENERGY CORP COM STK | 111,500 | 2,257,242.58 |
| SPECTRIS ORD GBP0.05 | 55,006 | 1,350,947.36 |
| SPIRAX-SARCO ENG ORD GBP0.25 | 46,400 | 1,246,768.00 |
| SPORTINGBET ORD GBP0.001 | 794,702 | 433,112.59 |
| SQUARE ENIX HOLDINGS CO LTD NPV | 437,200 | 3,062,382.33 |
| SSE PLC ORD GBP0.50 | 516,283 | 7,661,639.72 |
| ST IVES ORD GBP0.10 | 240,385 | 322,716.86 |
| STANDARD CHARTERED BANK 4.375% 18/01/2038 | 2,800,000 | 2,759,419.60 |
| STANDARD CHARTERED ORD USD0.50 | 719,173 | 12,251,112.06 |
| STANDARD LIFE EURO ORD GBP0.002 | 3,720,000 | 6,882,000.00 |
| STANDARD LIFE ORD GBP0.10 | 617,959 | 2,254,314.43 |
| STANDARD LIFE PLC MTN FLTG RT DUE 04/12/2042 | 1,100,000 | 1,156,080.20 |
| STANDARD LIFE POOLED PROPERTY FUND | 462,504 | 22,930,937.91 |
| STATOIL ASA | 378,451 | 6,029,501.80 |
| STHN ELEC PWR DIST 4.625% BDS 20/02/2037GBP | 1,250,000 | 1,347,280.00 |
| STMICROELECTRONICS EUR1.04 | 40,777 | 206,902.08 |
| STORA ENSO OYJ NPV SER'R' | 35,314 | 150,214.98 |
| SUBSEA 7 SA USD2 | 17,657 | 271,742.48 |
| SUEDZUCKER AG NPV | 4,026 | 112,012.89 |
| SUEZ ENVIRONNEMENT EUR4 | 16,284 | 136,551.33 |
| SULZER AG-REG COMSTK | 1,134 | 127,840.52 |
| SUMCO CORPORATION NPV | 425,300 | 3,244,161.89 |
| SUMITOMO MITSUI FINANCIAL GROUP NPV | 288,900 | 7,639,127.42 |
| SUMITOMO MITSUI TRUST HOLDINGS INC | 571,960 | 1,774,796.81 |
| SUMITOMO REALTY & DEVELOPMENT NPV | 586,400 | 14,766,314.46 |
| SUN PHARMACEUTICAL EQ-INR 1 | 345,578 | 3,430,540.04 |
| SUPERGROUP PLC ORD GBP0.05 | 160,256 | 966,343.68 |
| SURUGA BANK NPV | 447,000 | 4,752,898.62 |
| SUZUKI MOTOR CORP NPV | 179,900 | 2,658,844.11 |
| SVENSKA CELLULOZA SER'B'NPV | 412,263 | 6,998,434.66 |
| SVENSKA HANDELSBKN SER'A'SEK4.30 | 219,598 | 6,194,498.03 |
| SVG CAPITAL ORD GBP1 | 584,451 | 2,343,648.51 |
| SWATCH GROUP CHF0.45(REGD) | 1,821 | 121,894.23 |
| SWATCH GROUP CHF2.25(BR) | 2,160 | 828,460.36 |
| SWEDBANK AG SEK20 SER'A' | 60,200 | 903,643.72 |
| SWEDISH MATCH NPV | 277,300 | 5,681,961.56 |
| SWISS LIFE HOLDINGS AG | 8,235 | 805,805.38 |
| SWISS PRIME SITE CHF18.80 (REGD) | 2,870 | 153,290.62 |
| SWISS RE AG CHF0.10 | 42,465 | 2,279,926.74 |
| SWISSCOM AG CHF1.00 (REGD) | 4,240 | 1,295,092.09 |
| SYNGENTA CHF0.10 (REGD) | 7,149 | 1,968,851.44 |
| T GARANTI BANKASI ADS REP 2000 LVL1TRY1 | 424,676 | 1,329,585.89 |
| T GARANTI BANKASI TRY1 | 480,136 | 1,688,038.35 |
| T&D HOLDINGS INC NPV | 235,500 | 1,872,259.44 |
| TAIWAN SEMICON MAN TWD10 | 3,967,000 | 8,780,520.61 |
| TAIWAN SEMICONDUCTOR MFG CO LTD SPONSORED ADR | 486,333 | 5,508,859.43 |
| TAIYO YUDEN CO LTD NPV | 497,100 | 4,133,079.30 |
| TATA MOTORS LTD EQUITY | 416,264 | 1,358,581.79 |
| TATE & LYLE ORD GBP0.25 | 75,435 | 640,820.33 |
| TD AMERITRADE HLDG CORP COM STK | 46,616 | 632,721.37 |
| TDC DKK 1 COMSTK | 28,038 | 142,013.09 |
| TDK CORP NPV | 125,700 | 2,874,734.36 |
| TE CONNECTIVITY LTD | 175,800 | 4,853,328.06 |
| TECHNIP NPV | 6,885 | 465,210.02 |
| TELE2 AB SER'B'NPV | 20,077 | 230,602.71 |
| TELECITY GROUP ORD GBP0.002 | 196,864 | 1,778,666.24 |
| TELECOM ITALIA SPA DI RISP EUR0.55 | 389,166 | 157,969.94 |
| TELECOM ITALIA SPA EUR0.55 | 618,569 | 287,967.72 |
| TELEFONICA 7.045% DUE 06-20-2036 | 1,850,000 | 1,307,894.99 |
| TELEFONICA SA EUR1 | 321,514 | 2,827,688.49 |
| TELEKOMUNIKASI IND SER'B'IDR250 | 7,324,500 | 5,385,830.43 |
| TELENET GRP HLDG NPV | 2,430 | 79,280.58 |
| TELENOR ASA ORD NOK6 | 465,125 | 6,701,393.43 |
| TELIASONERA AB NPV | 1,143,196 | 5,387,735.76 |
| TENARIS S.A. USD1 | 33,511 | 449,174.39 |
| TENET HEALTHCARE CORP COM NEW . | 191,075 | 5,984,739.04 |
| TERADATA CORP DEL COM STK | 16,652 | 641,098.44 |
| TERADYNE INC COM | 94,101 | 1,004,562.03 |
| TEREOS FINANCE GROUP I BNDS 4.25% 04/03/2020 | 100,000 | 83,932.25 |
| TERNA SPA ORD EUR0.22 | 271,267 | 740,506.42 |
| TESCO 6% NTS 14/12/2029 GBP(VAR) | 1,050,000 | 1,276,149.00 |
| TESCO ORD GBP0.05 | 3,558,060 | 13,575,777.93 |
| TESLA MTRS INC COM | 37,881 | 944,748.57 |
| TEXAS INSTRUMENTS INC COM | 189,400 | 4,424,260.27 |
| THALES SA EUR3 | 4,016 | 111,802.59 |
| THAMES WTR CAYMAN 5.375%-FRN ABS 07/2025GBP | 1,200,000 | 1,334,811.60 |
| THE FOSCHINI GROUP COMSTK | 212,469 | 1,720,379.03 |
| THK CO LTD NPV | 479,700 | 6,101,896.25 |
| THYSSENKRUPP AG NPV | 99,071 | 1,328,764.65 |
| TIGER BRANDS ZAR0.10 | 56,723 | 1,197,006.32 |
| TINGYI(CAYMAN ISL) USD 0.005 | 378,000 | 647,787.66 |
| TNT EXPRESS NV, AMSTERDAM SHS | 26,664 | 128,866.45 |

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| TOKIO MARINE HOLDINGS INC NPV | | 175,600 | 3,253,339.94 |
| TOKYO ELECTRON NPV | | 262,200 | 7,649,392.57 |
| TORAY INDS INC NPV | | 175,000 | 778,378.86 |
| TOTAL EUR2.5 | | 310,146 | 9,796,143.24 |
| TOYOTA MOTOR CORP NPV | | 419,900 | 14,279,544.86 |
| TRANSOCEAN LTD COM CHF15 | | 25,696 | 879,231.20 |
| TREND MICRO INC NPV | | 99,000 | 1,851,508.51 |
| TRINITY MIRROR GBP0.10 | | 759,494 | 706,329.42 |
| TRIPADVISOR INC COM COM STK | | 41,052 | 1,419,632.20 |
| TRUWORTHS INTERNAT ZAR0.00015 | | 15,384 | 99,497.81 |
| TRYG A/S DKK25 | | 1,800 | 95,846.32 |
| TSINGTAO BREWERY 'H'CNV1 | | 238,000 | 994,426.50 |
| TSUMURA & CO NPV | | 190,100 | 4,613,862.12 |
| TULLOW OIL ORD GBP0.10 | | 247,477 | 3,046,441.87 |
| TUPRAS(T PETR RAF) TRY1 | | 146,825 | 2,925,668.03 |
| TURK TELEKOMUNIKAS TRY1 | | 943,155 | 2,766,680.61 |
| TURKIYE GARANTI BANKASI | 5.25% 13/09/2022 | 1,450,000 | 995,791.76 |
| TURKIYE HALK BANKA TRY1 | | 369,800 | 2,631,204.37 |
| UBS AG CHF0.10 | | 286,374 | 2,895,812.62 |
| UBS AG LONDON 6.625% SNR EMTN 04/18 GBP | | 1,400,000 | 1,726,144.00 |
| UBS AG STAMFORD 7.625% DUE 08-17-2022 | | 2,000,000 | 1,471,844.31 |
| UCB NPV | | 7,057 | 297,020.27 |
| UK(GOVT OF) 0.5% IDX/LKD 22/3/50 GBP | | 2,638,000 | 3,789,053.15 |
| UK(GOVT OF) 0.625% IDX/LKD 22/03/40 GBP | | 1,824,000 | 2,587,260.29 |
| UK(GOVT OF) 0.625% IDX/LKD 22/11/42 GBP | | 3,536,000 | 5,205,982.48 |
| UK(GOVT OF) 0.75% I/L STK 22/11/2047 | | 3,469,000 | 5,453,547.17 |
| UK(GOVT OF) 1.125% I/L STK 22/11/37 GBP | | 5,759,000 | 9,654,439.03 |
| UK(GOVT OF) 1.25% I/L STK 22/11/17 GBP | | 5,983,000 | 9,023,693.47 |
| UK(GOVT OF) 1.25% I/L STK 22/11/55 GBP | | 3,406,000 | 7,063,876.24 |
| UK(GOVT OF) 1.25% IDX-LKD 22/11/27 GBP | | 5,932,000 | 10,000,386.37 |
| UK(GOVT OF) 1.875% I/L STK 22/11/22 GBP | | 5,274,000 | 8,562,768.24 |
| UK(GOVT OF) 2% I/L STK 26/01/35 GBP0.01 | | 5,085,000 | 11,111,742.00 |
| UK(GOVT OF) 2.5% I/L GILT 17/07/24 GBP | | 3,614,000 | 13,065,694.20 |
| UK(GOVT OF) 2.5% I/L STK 16/04/20 GBP | | 3,482,000 | 13,648,047.20 |
| UK(GOVT OF) 2.5% I/L STK 26/07/16 GBP | | 4,213,000 | 14,884,950.30 |
| UK(GOVT OF) 2.5% I/LKD 16/8/13 GBP0.01 | | 4,024,000 | 11,220,119.20 |
| UK(GOVT OF) 4% GILT 22/1/2060 GBP0.01 | | 2,320,000 | 2,758,148.24 |
| UK(GOVT OF) 4.125% I/L STK 22/07/30 GBP | | 3,083,000 | 10,519,504.30 |
| UK(GOVT OF)1.25% I/L STK 22/11/2032 | | 8,154,000 | 12,686,867.07 |
| ULTRA PETE CORP COM NPV | | 111,683 | 1,476,161.75 |
| UMICORE NPV | | 7,892 | 244,468.18 |
| UNIBAIL-RODAMCO SE EUR5 | | 6,692 | 1,027,991.85 |
| UNICHARM CORP NPV | | 120,400 | 4,680,569.80 |
| UNICREDIT SPA NPV (POST SPLIT) | | 306,927 | 863,807.06 |
| UNILEVER INDONESIA IDR10 | | 2,684,500 | 4,111,656.27 |
| UNILEVER NV CVA EUR0.16 | | 340,975 | 9,214,243.76 |
| UNILEVER PLC ORD GBP0.031111 | | 764,873 | 21,294,064.32 |
| UNION PAC CORP COM | | 50,100 | 4,696,720.34 |
| UNIONE DI BANCHE I EUR2.50 | | 49,928 | 121,262.62 |
| UNI-PRESIDENT ENT TWD10 | | 2,577,564 | 3,213,053.03 |
| UNITED INTERNET AG NPV(REGD) | | 2,351 | 37,655.72 |
| UNITED UTILITIES GROUP ORD GBP0.05 | | 141,954 | 1,005,744.09 |
| UNITEDHEALTH GROUP INC COM | | 68,000 | 2,560,216.01 |
| UNITYMEDIA GMBH 7.5% GTD SNR 15/03/2019 EUR | | 450,000 | 413,641.79 |
| UNIVERSITY OF CAMB 0% BDS 17/10/2047 GBP | | 600,000 | 593,760.00 |
| UPCB FINANCE 7.625% BDS 15/01/20 EUR'REG | | 450,000 | 412,895.92 |
| UPM-KYMMENE CORP NPV | | 34,680 | 255,150.65 |
| URUGUAY(REP OF) 7.625% NTS 21/03/2036 USD | | 500,000 | 473,509.17 |
| UTD DRUG ORD EUR0.05 | | 300,672 | 815,723.14 |
| UTD O/S BANK NPV | | 585,018 | 6,329,087.92 |
| VALE OVERSEAS LTD 6.875% DUE 11-10-2039 | | 1,150,000 | 863,610.66 |
| VALERO ENERGY CORP 6.625% DUE 06-15-2037 | | 800,000 | 641,967.27 |
| VALLOUREC SA EUR2.00 | | 7,825 | 248,149.81 |
| VEDANTA RESOURCES ORD USD0.10 | | 22,713 | 228,265.65 |
| VENTAS RLTY LTD PARTNERSHIP / VENTAS CAP3.25 DUE 08-15-2022 | | 1,500,000 | 983,295.47 |
| VENTURE CORP LTD NPV | | 317,000 | 1,457,286.27 |
| VEOLIA ENVIRONNEME EUR5 | | 15,441 | 128,437.63 |
| VERIZON COMMUNICATIONS COM | | 129,418 | 4,183,104.77 |
| VERTEX PHARMACEUTICALS INC COM | | 53,300 | 1,929,534.06 |
| VESUVIUS PLC ORD GBP0.10 | | 138,963 | 489,705.61 |
| VIACOM INC NEW CL B | | 70,700 | 2,866,738.45 |
| VICTREX ORD GBP0.01 | | 38,652 | 641,236.68 |
| VIENNA INS GRP AG WIEN NPV (BR) | | 942 | 30,000.57 |
| VINCI EUR2.50 | | 164,281 | 4,882,578.36 |
| VIRGIN MEDIA SEC F 5.5% BDS 15/1/21 | | 1,350,000 | 1,371,627.00 |
| VIRIDIAN GROUP FUN 11.125% NTS 04/17 EUR'REGS | | 450,000 | 407,187.68 |
| VISA INC COM CL A STK | | 62,632 | 7,001,733.35 |
| VIVENDI SA EUR5.50 | | 142,658 | 1,944,127.65 |
| VODAFONE GROUP 5.9% EMTN 26/11/2032 GBP | | 1,450,000 | 1,793,937.10 |
| VODAFONE GROUP ORD USD0.11428571 | | 19,053,982 | 35,554,730.42 |
| VOESTALPINE AG NPV | | 6,146 | 124,349.16 |
| VOLKSWAGEN AG NON VTG PRF NPV | | 10,793 | 1,414,269.23 |
| VOLKSWAGEN AG ORD NPV | | 1,689 | 209,964.23 |

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| VOLVO AB SER'B'NPV | | 292,513 | 2,807,223.11 |
| VOPAK COMSTK | | 45,025 | 1,790,336.57 |
| WALES & WEST UTL FIN PLC 4.625% | 13-12-2023 | 550,000 | 620,216.85 |
| WALGREEN CO COM | | 28,600 | 897,487.57 |
| WAL-MART STORES INC COM | | 64,200 | 3,160,849.55 |
| WALT DISNEY CO | | 60,501 | 2,261,540.89 |
| WARNER CHILCOTT PLC COM | | 85,000 | 757,943.96 |
| WARTSILA | EUR3.50 | 11,424 | 338,323.90 |
| WASTE MGMT INC DEL COM STK | | 169,117 | 4,364,776.74 |
| WATERS CORP COM | | 66,686 | 4,121,624.75 |
| WATSON 3.25% DUE 10-01-2022 | | 450,000 | 300,411.64 |
| WEIGHT WATCHERS INTL INC NEW COM | | 23,362 | 646,803.31 |
| WEIR GROUP ORD GBP0.125 | | 102,067 | 2,305,693.53 |
| WELLPOINT INC COM | | 32,152 | 1,401,098.38 |
| WELLS FARGO & CO 4.625% DUE 11-02-2035 | | 2,500,000 | 2,608,650.00 |
| WENDEL EUR4 | | 1,547 | 107,472.22 |
| WESFARMERS LTD NPV | | 204,708 | 5,634,654.23 |
| WESSEX WTR SERVS 4.0% 24/09/2021 | | 1,100,000 | 1,194,426.20 |
| WESTERN POWER WEST 5.75% SNR EMTN | 16/04/32 GBP | 1,100,000 | 1,310,302.40 |
| WESTFIELD GROUP NPV STAPLED UNITS | | 372,837 | 2,751,844.36 |
| WESTPAC BKG CORP 3.625%-VAR MTN 28/02/23USD | | 1,450,000 | 991,494.62 |
| WESTPAC BKG CORP 5% SNR MTN 21/10/2019 GBP | | 1,750,000 | 2,047,232.25 |
| WESTPAC BKG CORP NPV | | 90,665 | 1,907,948.04 |
| WHITBREAD ORD GBP0.76797385 | | 31,417 | 806,474.39 |
| WILLIAM DEMANT HOL DKK1.00 | | 314 | 17,357.45 |
| WILLIAM HILL 7.125% 11/11/2016 | | 700,000 | 781,550.00 |
| WILMINGTON GROUP ORD GBP0.05 | | 50,011 | 79,017.38 |
| WING HANG BANK HKD1 | | 386,500 | 2,705,159.93 |
| WM MORRISON SUPERMARKETS ORD GBP0.10 | | 978,070 | 2,701,429.34 |
| WOLSELEY ORD GBP0.104545454 | | 145,027 | 4,740,932.63 |
| WOLTERS KLUWER EUR0.12 | | 20,178 | 290,511.66 |
| WOODSIDE PETROLEUM NPV | | 186,295 | 4,580,384.31 |
| WOOLWORTHS LTD NPV | | 492,394 | 11,396,405.77 |
| WPP PLC ORD GBP0.10 | | 325,139 | 3,407,456.72 |
| XCHANGING PLC ORD GBP0.05 | | 610,036 | 808,297.70 |
| XILINX INC COM | | 93,775 | 2,356,031.64 |
| XSTRATA PLC ORD | | 539,729 | 5,764,305.72 |
| YAMAHA MOTOR CO NPV | | 1,718,000 | 15,511,554.86 |
| YAMANA GOLD INC COM NPV | | 101,500 | 1,025,744.79 |
| YAMATO HOLDINGS NPV | | 142,400 | 1,731,565.67 |
| YAPI VE KREDI 4% DUE 01-22-2020 | | 600,000 | 388,224.83 |
| YARA INTERNATIONAL NOK1.7 | | 35,480 | 1,060,030.13 |
| YINGDE GASES GROUP COM | | 806,500 | 588,426.63 |
| YUE YUEN INDL HLDG HKD0.25 | | 204,000 | 434,403.57 |
| YUM BRANDS INC COM | | 70,700 | 3,348,175.44 |
| ZARDOYA-OTIS EUR0.10 | | 3,695 | 31,622.29 |
| ZIGGO NV EUR1 | | 3,000 | 69,488.29 |
| ZODIAC AEROSPACE NPV | | 1,820 | 139,828.16 |
| ZOETIS INC COM USD0.01 CL 'A' | | 14,900 | 327,251.47 |
| ZURICH FINANCE(UK) 6.625%-VAR GTD MTN PERP GBP | | 900,000 | 975,510.00 |
| ZURICH INSURANCE GROUP AG | CHF0.10 | 25,975 | 4,772,663.70 |